

SMARTWEALTH DOLLAR EQUITY GLOBAL INVESTA FUND

December 2019

BLOOMBERG: AZUSWGI:IJ

Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy

To achieve the investment objective, this fund shall be invested 80 - 100% in domestic equity instruments in (either directly through stocks and / or through mutual funds) and 0 - 20% in foreign offshore equity instruments in (either directly through stocks and / or through mutual funds).

Return Performance

Last 1-year Period		17.64%
Best Month	Jan-19	7.05%
Worst Month	Oct-18	-8.20%

Portfolio Breakdown

Mutual Funds - Equities	97.57%
Cash/Deposit	2.43%

Key Fund Facts

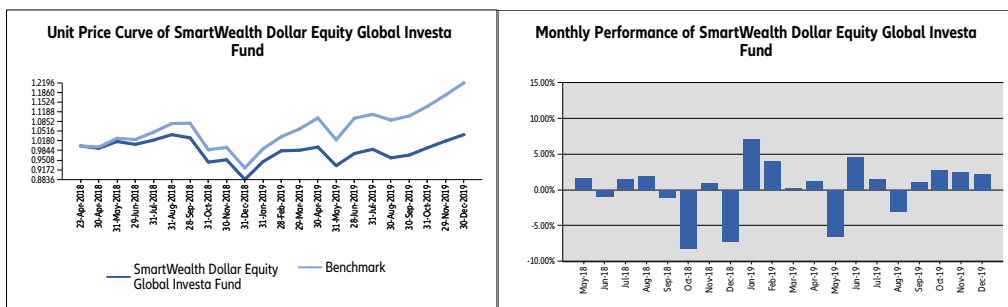
Fund Size (in mio USD)	USD 22.97
Risk Profile	Aggressive
Launch Date	23 Apr 2018
Fund Currency	United States Dollar
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Management Fee	1.50% p.a.

Price per Unit	Bid	Offer
(As of Dec 30, 2019)	USD 0.9875	USD 1.0395

Managed by PT. Asuransi Allianz Life Indonesia

	1 Month	3 Months	6 Months	1 Year	3 Years	YTD	Since Inception
SmartWealth Dollar Equity Global Investa Fund	2.17%	7.34%	6.75%	17.64%	N/A	17.64%	3.95%
Benchmark*	3.60%	10.48%	11.24%	32.02%	N/A	32.02%	21.96%

*80% Dow Jones Islamic Market World (DJIM) Index & 20% World Information Technology Net Total Return Local (NDWLIT) Index



Manager Commentary

The US equities had a strong run during the month as investors shrug off Trump impeachment. In addition, investors have also been embracing riskier assets ever since the U.S. and China announced they have reached a phase one trade agreement earlier this month. The market has been encouraged by positive comments about the agreement, though the details have yet to be released. The new applications for U.S. jobless benefits fell to a seasonally adjusted 234,000 during the week ended Dec. 14, after surging to 252,000 (which was a two-year high) in the week before. The Conference Board's index of leading economic indicators was unchanged in November, after three months of declines.

Global equities advanced over November, boosted by optimism over a "phase one" trade deal between the US and China, better-than-expected Q3 corporate earnings and stronger-than-forecast economic news. However, sentiment soured slightly towards month-end amid fears that China would retaliate after US president Donald Trump signed into law a bill backing Hong Kong's anti-government demonstrators. At a sector level, many of October's themes continued into November, with Technology and Health Care stocks increasing the most, while rising bond yields undermined sectors considered to be bond proxies, such as Real Estate and Utilities. Information Technology stocks led the market gains during the period. Software companies were among the strongest performers boosted by strong earnings and bullish sentiment emanating from a cloud computing service as a software (SaaS) company that specialises in customer relationship management (CRM). Semiconductors lagged as investors booked profits in the wake of the recent appreciation while news flow on trade was also mixed through the course of the period. An American multinational technology company's shares continued to surge on the back of last month's strong earnings results boosting the hardware segment.

Disclaimer:
SmartWealth Dollar Equity Global Investa Fund is unit linked fund offered by PT. Asuransi Allianz Life Indonesia (Allianz). This fact sheet is prepared by Allianz. The information presented is for informational use only. The performance of the fund is not guaranteed and the value of the units and the income from them may increase or decrease. Past returns and any forecast are not necessarily a guide to future performance. Allianz does not warrant or make any representations regarding the use or the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise. You are advised to seek your financial consultant before making any investment.