

# SMARTWEALTH DOLLAR EQUITY SUSTAINABILITY FUND

## March 2021

### BLOOMBERG: AZUSWES IJ

#### Investment Objective

The objective of this fund is to provide maximum long term investment yield.

#### Investment Strategy

To achieve the investment objective, this fund shall be invested 0% - 20% in short-term instruments (such as time deposits and / or money market mutual funds), and 80% - 100% in offshore instruments (through mutual funds).

#### Return Performance

Last 1-year Period		N/A
Best Month	Mar-21	2.41%
Worst Month	Jan-21	-1.86%

#### Portfolio Breakdown

Mutual Funds - Equities	94.17%
Cash/Deposit	5.83%

#### Top 3 Holding \*

MICROSOFT CORP (US)	9.40%
ADOBE INC (US)	4.40%
ROCHE HOLDING AG-GENUSSCHEIN	3.50%

#### Top 3 Sector Allocation \*

IT	28.40%
HEALTHCARE	18.00%
FINANCIALS	14.60%

#### Top 3 Country Location \*

UNITED STATES	53.30%
GERMANY	8.30%
FRANCE	6.80%

\*Based on previous month Fund Fact Sheet

#### Key Fund Facts

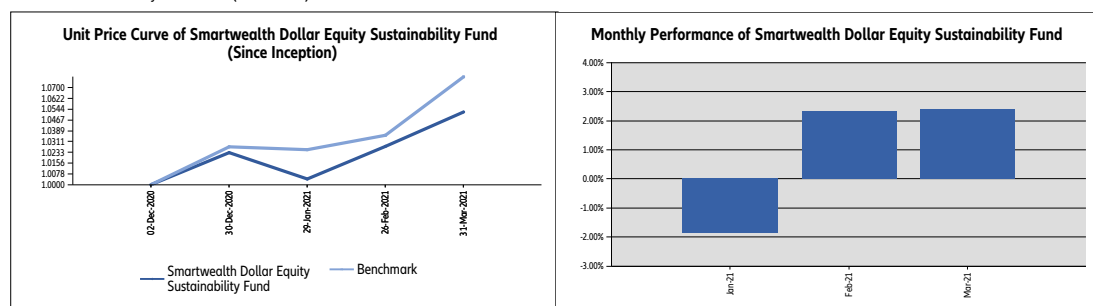
Fund Size (in mio USD)	USD 1.29
Risk Profile	Aggressive
Launch Date	02 Dec 2020
Fund Currency	United States Dollar
Pricing Frequency	Daily
Management Fee	1.50% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	1,223,598.4648

<b>Price per Unit</b>	
(As of Mar 31, 2021)	USD 1.0524

Managed by Allianz Global Investor

	1 Month	3 Months	6 Months	1 Year	3 Years	YTD	Since Inception
Smartwealth Dollar Equity Sustainability Fund	2.41%	2.86%	N/A	N/A	N/A	2.86%	5.24%
Benchmark*	4.07%	4.91%	N/A	N/A	N/A	4.91%	7.78%

\*Dow Jones Sustainability World Index (Total Return)



#### Manager Commentary

Global equity markets continue to digest the prospect of economic reopening. The rollout of Covid-19 vaccines and a possible USD 1.9 trillion stimulus package from President Biden has lifted expectations of growth and inflation. On the one hand, this has boosted bond yields and cyclical stocks that suffered as a result of lockdown. Conversely, highly-valued growth stocks that benefitted in 2020, have weakened. This has played out clearly at a sector level. Energy companies have surged, along with the price of oil. Financials and banks in particular also rallied strongly, in line with expectations of higher net interest margins. In contrast, higher yielding sectors, such as Consumer Staples and Utilities, often considered to be bond proxies, retreated.

Economic news was mixed. European services sector data remained depressed, although manufacturing was brighter. In the US, there were signs that stimulus payments had boosted consumer spending in January, with retail sales jumping 5.3% – the strongest monthly increase in more than six months. In Asia, Japanese Q4 GDP came in ahead of forecasts. The success of the UK's vaccination programme caused the pound sterling to rally strongly, thanks to the diminished possibility of negative UK interest rates. Oil prices continued to rise, supported by tighter global supplies and hopes for a cyclical recovery in fuel consumption. Industrial metals prices reached multi-year highs, with copper breaching 9,000 USD a tonne, its highest level since 2011. Gold eased modestly, although it received some support as a hedge against inflation.

#### About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

#### Disclaimer:

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