

# SMARTWEALTH DOLLAR EQUITY SUSTAINABILITY FUND

## December 2020

### BLOOMBERG: AZUSWES IJ

#### Investment Objective

The objective of this fund is to provide maximum long term investment yield.

#### Investment Strategy

To achieve the investment objective, this fund shall be invested 0% - 20% in short-term instruments (such as time deposits and / or money market mutual funds), and 80% - 100% in offshore instruments (through mutual funds).

#### Return Performance

Last 1-year period	N/A	N/A
Best Month	N/A	N/A
Worst Month	N/A	N/A

#### Portfolio Breakdown

Mutual Fund Equity	97.03%
Cash/Deposit	2.97%

#### Top 3 Holding\*

MICROSOFT CORP (US)	9.40%
ADOBE INC (US)	4.60%
ALPHABET INC-CL A (US)	4.20%

#### Top 3 Sector Allocation\*

IT	28.40%
HEALTHCARE	18.30%
FINANCIALS	13.20%

#### Top 3 Country Allocation\*

UNITED STATES	52.50%
GERMANY	8.00%
FRANCE	6.90%

\*Based on previous month Fund Fact Sheet

#### Key Fund Facts

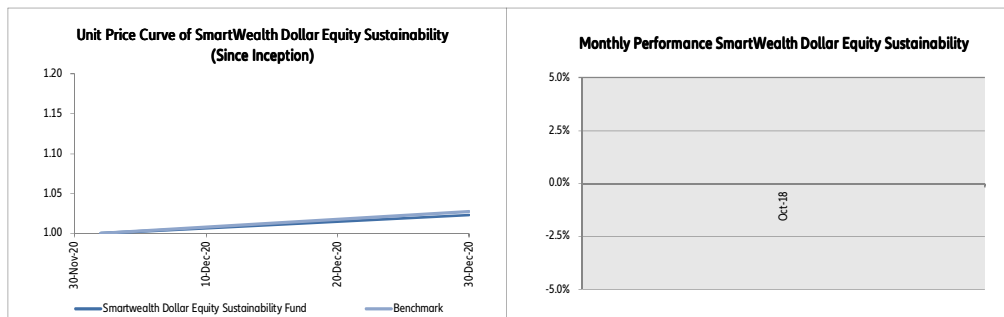
Fund Size (in mn USD)	USD 0.38
Risk Profile	Aggressive
Launch Date	December 2, 2020
Fund Currency	US Dollar
Pricing Frequency	Daily
Management	1.50% p.a.
Custodian Bank	Bank HSBC Indonesia
Total Unit	369,344.60

<b>Price per Unit</b>	
(As of Dec 30, 2020)	USD 1.0231

Managed by Allianz Global Investor

	1 Month	3 Months	6 Months	1 Year	3 Years	YTD	Since Inception
SmartWealth Dollar Equity Sustainability	N/A	N/A	N/A	N/A	N/A	N/A	2.31%
Benchmark*	N/A	N/A	N/A	N/A	N/A	N/A	2.73%

\*Dow Jones Sustainability World Index (Total Return)



#### Manager Commentary

Global equities surged over November, recording one of their strongest monthly returns on record. Positive trial data from several Covid-19 vaccine manufacturers boosted hopes "relative normality" will be restored as soon as spring next year. At the same time, Joe Biden's victory in the US Presidential election was taken positively, with the prospect of greater stability in global trade, sustainable infrastructure investment and without potentially disruptive left-leaning policies. Economic news was mostly side-lined. However, data continues to indicate that China is recovering solidly from its pandemic-induced setback. Meanwhile, resurgent infection rates in Europe drove many countries to re-impose lockdowns. New Covid-19 cases also hit record highs in the US, with many Democrat-controlled states advising against travel ahead of Thanksgiving. At a sector level, cyclicals saw the sharpest moves upwards. Energy and Financials led the way. Utilities and Consumer Staples by contrast, recorded only a modest rise overall. Despite the value rally's strength, highly cyclical stocks mostly remain firmly underwater year to date, while and this year's strongest performing sectors – Information Technology and Consumer Discretionary – continue to do well overall.

Growing speculation that the UK and European Union would manage to reach a last-minute agreement on future trade relations helped boost pound sterling. The euro also strengthened against both the Japanese yen and US dollar. European economies have been among the worst affected by COVID-19 and stand to benefit the most if vaccines are approved by regulators. Oil prices benefitted from hopes that an effective vaccine will boost demand, as travel and economic activity recover. Brent crude topped USD 48 a barrel, its highest level since March. Meanwhile, gold continued to ease, falling below USD 1,800 an ounce, compared to its August peak of more than USD 2,000.

#### About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

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