

# SMARTWEALTH DOLLAR ASIA PACIFIC FUND

## July 2019

### BLOOMBERG: AZUSWAP:IJ

#### Investment Objective

The objective of this fund is to achieve conservative long term capital growth while earning more relatively stable income.

#### Investment Strategy

To achieve the investment objective, this fund shall be invested 0% - 20% in short-term instruments (such as time deposits and / or money market mutual funds), and 80% - 100% in offshore instruments (through mutual funds).

#### Return Performance

Last 1-year Period	N/A
Best Month	Jan-19 6.08%
Worst Month	Dec-18 -7.53%

#### Portfolio Breakdown

Mutual Funds - Equities	87.29%
Cash/Deposit	12.71%

#### Key Fund Facts

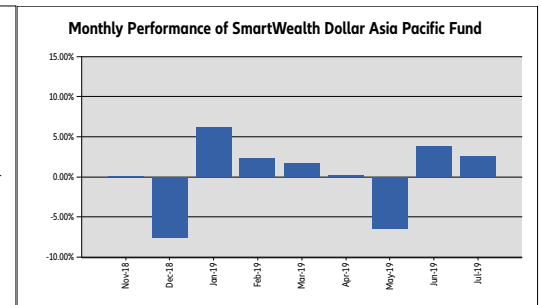
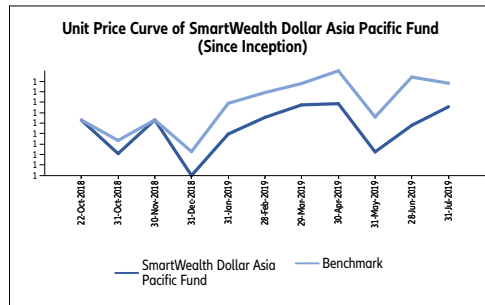
Fund Size (in mio USD)	USD 9.15
Risk Profile	Moderate - Aggressive
Launch Date	22 Oct 2018
Fund Currency	United States Dollar
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Management Fee	2.00% p.a.

<b>Price per Unit</b>	<b>Bid</b>	<b>Offer</b>
(As of Jul 31, 2019)	USD 0.9672	USD 1.0181

Managed by Allianz Global Investor

	1 Month	3 Months	6 Months	1 Year	3 Years	YTD	Since Inception
SmartWealth Dollar Asia Pacific Fund	2.54%	-0.41%	3.77%	N/A	N/A	10.08%	1.81%
Benchmark*	-0.78%	-1.57%	2.67%	N/A	N/A	9.68%	5.00%

\*MSCI AC Asia Pacific Net Total Return USD Index (M1AP Index)



#### Manager Commentary

Equity markets in Asia Pacific advanced strongly over June after a weak May. A more dovish tone from central banks helped fuel the rally, sparking gains from both developed and developing markets in the region. Chinese equities were the standout performers, bolstered by optimism that the People's Bank of China would step up stimulus measures to help cushion China's economy from the impact of higher US tariffs. Taiwan and South Korea markets also advanced on the back of positive month for technology companies, especially chipmakers. Although Japan equities rallied, they lagged other markets as a stronger tone to the Japanese yen weighed on sentiment towards Japan's exporters.

The Fund underperformed during the month. Stock selection overall was negative, with weak performance in South Korea, China and Singapore alleviated by favourable returns from Japan, New Zealand and Taiwan. Stock selection in the Information Technology, Health Care and Communication Services industries weighed on performance while stock selection in the Consumer Discretionary, Industrials and Real Estate areas contributed positively.

On a single stock basis, key detractors were positions in two Chinese names (a pharmaceutical company and AviChina, an aerospace & defence company), as well as Koh Young Technology, a South Korean company supplying semiconductor equipment. Conversely, positions in WIN Semiconductors, a Taiwanese semiconductor corporation, Lasertec, a Japanese supplier of semiconductor equipment, and Mainfreight, a New Zealand air freight & logistics name, helped the most.

#### Disclaimer:

SmartWealth Dollar Asia Pacific Fund is unit linked fund offered by PT. Asuransi Allianz Life Indonesia (Allianz). This fact sheet is prepared by Allianz. The information presented is for informational use only. The performance of the fund is not guaranteed and the value of the units and the income from them may increase or decrease. Past returns and any forecast are not necessarily a guide to future performance. Allianz does not warrant or make any representations regarding the use or the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise. You are advised to seek your financial consultant before making any investment.