

# SMARTWEALTH DOLLAR ASIA PACIFIC FUND

## September 2020

**BLOOMBERG: AZUSWAP:IJ****Investment Objective**

The objective of this fund is to achieve conservative long term capital growth while earning more relatively stable income.

**Investment Strategy**

To achieve the investment objective, this fund shall be invested 0% - 20% in short-term instruments (such as time deposits and / or money market mutual funds), and 80% - 100% in offshore instruments (through mutual funds).

**Return Performance**

Last 1-year Period		30.83%
Best Month	Apr-20	13.22%
Worst Month	Mar-20	-11.49%

**Portfolio Breakdown**

Mutual Funds - Equities	94.62%
Cash/Deposit	5.38%

**Top Five Holding**

MAINFREIGHT LTD (NZ)	6.90%
KOH YOUNG TECHNOLOGY INC (KR)	5.60%
ASMEDIA TECHNOLOGY INC (TW)	4.10%
EO TECHNICS CO LTD (KR)	3.80%
LASERTEC CORP (JP)	3.80%

**Top 3 Country Allocation \***

TAIWAN	23.70%
CHINA	13.60%
JAPAN	11.10%

**Top 3 Currency Allocation \***

TWD	25.10%
HKD	14.80%
USD	12.00%

\*Based on previous month Fund Fact Sheet

**Key Fund Facts**

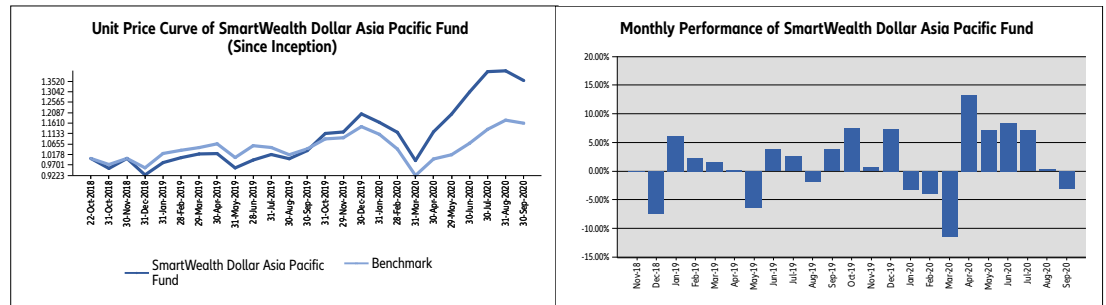
Fund Size (in mio USD)	USD 62.13
Risk Profile	Moderate - Aggressive
Launch Date	22 Oct 2018
Fund Currency	United States Dollar
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	48,248,832.3064

Price per Unit	Bid	Offer
(As of Sep 30, 2020)	USD 1.2877	USD 1.3555

Managed by Allianz Global Investor

	1 Month	3 Months	6 Months	1 Year	3 Years	YTD	Since Inception
SmartWealth Dollar Asia Pacific Fund	-3.16%	4.01%	36.85%	30.83%	N/A	12.65%	35.55%
Benchmark*	-1.18%	8.56%	25.87%	11.21%	N/A	1.36%	16.09%

\*MSCI AC Asia Pacific Net Total Return USD Index (MIAP Index)

**Manager Commentary**

Equity markets in Asia registered positive returns over August. While encouraging economic data from China provided support, this was tempered by an escalation in US-China tensions against the backdrop of the US presidential election campaign. This month also brought fresh hopes on COVID-19 vaccinations and treatments. Chinese stocks rallied despite some headwinds for Technology stocks, which were hindered by the Trump administration's move to issue executive orders against social media apps. However, China and the US did commit towards reaching a Phase 1 trade deal. Chinese economic data came in ahead of market expectation with both manufacturing activity and exports numbers showing a strong turnaround. Elsewhere, Korean and Taiwan lagged the broader market, with the former reporting a resurgence in COVID-19 cases, as did India. ASEAN markets were mixed. Indonesia advanced while Malaysia, Thailand and the Philippines lost ground. Japanese equities rallied over the month, however towards the end of the month Prime Minister Shinzo Abe announced his resignation due to ill health, marking the beginning of a leadership race for the ruling Liberal Democratic party.

**About Allianz Indonesia**

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

**Disclaimer:**

SmartWealth Dollar Asia Pacific Fund is unit linked fund offered by PT. Asuransi Allianz Life Indonesia (Allianz). This fact sheet is prepared by Allianz. The information presented is for informational use only. The performance of the fund is not guaranteed and the value of the units and the income from them may increase or decrease. Past returns and any forecast are not necessarily a guide to future performance. Allianz does not warrant or make any representations regarding the use or the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise. You are advised to seek your financial consultant before making any investment.