

SMARTWEALTH DOLLAR ASIA PACIFIC FUND

October 2020

BLOOMBERG: AZUSWAP:IJ

Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy

To achieve the investment objective, this fund shall be invested 0% - 20% in short-term instruments (such as time deposits and / or money market mutual funds), and 80% - 100% in offshore instruments (through mutual funds).

Return Performance

Last 1-year Period	25.89%
Best Month	Apr-20 13.22%
Worst Month	Mar-20 -11.49%

Portfolio Breakdown

Mutual Funds - Equities	95.08%
Cash/Deposit	4.92%

Top Five Holding

MAINFREIGHT LTD (NZ)	6.40%
KOH YOUNG TECHNOLOGY INC (KR)	5.50%
LASERTEC CORP (JP)	4.50%
ASMEDIA TECHNOLOGY INC (TW)	4.00%
EO TECHNICS CO LTD (KR)	3.40%

Top 3 Country Allocation *

TAIWAN	22.20%
CHINA	14.50%
JAPAN	13.40%

Top 3 Currency Allocation *

TWD	23.80%
HKD	13.90%
JPY	13.50%

*Based on previous month Fund Fact Sheet

Key Fund Facts

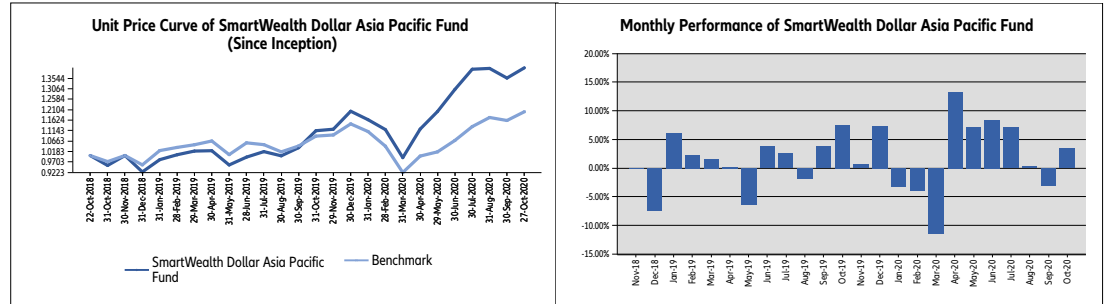
Fund Size (in mio USD)	USD 65.78
Risk Profile	Moderate - Aggressive
Launch Date	22 Oct 2018
Fund Currency	United States Dollar
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	49,370,937.0433

Price per Unit	Bid	Offer
(As of Oct 27, 2020)	USD 1.3323	USD 1.4024

Managed by Allianz Global Investor

	1 Month	3 Months	6 Months	1 Year	3 Years	YTD	Since Inception
SmartWealth Dollar Asia Pacific Fund	3.46%	0.46%	25.06%	25.89%	N/A	16.55%	40.24%
Benchmark*	3.45%	6.01%	20.37%	10.25%	N/A	4.86%	20.09%

*MSCI AC Asia Pacific Net Total Return USD Index (MIAP Index)



Manager Commentary

The Fund underperformed the benchmark over the month. On a country basis, it was weak stock selection in Taiwan, Korea and China that accounted for the underperformance. From a sector perspective it was stock selection in Information Technology that weighed on returns. On a single stock basis, key positive contributions came from our overweight positions in two Japanese technology names: Lasertec, a semiconductor equipment supplier and a company focused on electronic management systems, as well as Sri Trang Gloves, a Thai medical equipment supplier. Conversely, our positions in the Taiwanese semiconductor name AS Media Technology; Agora, a Chinese application software company; and EO Technics, a Korean semiconductor equipment supplier, weighed on the overall result.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

Disclaimer:

SmartWealth Dollar Asia Pacific Fund is unit linked fund offered by PT Asuransi Allianz Life Indonesia (Allianz). This fact sheet is prepared by Allianz. The information presented is for informational use only. The performance of the fund is not guaranteed and the value of the units and the income from them may increase or decrease. Past returns and any forecast are not necessarily a guide to future performance. Allianz does not warrant or make any representations regarding the use or the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise. You are advised to seek your financial consultant before making any investment.