

SMARTWEALTH DOLLAR ASIA PACIFIC FUND

July 2020

BLOOMBERG: AZUSWAP:IJ

Investment Objective

The objective of this fund is to achieve conservative long term capital growth while earning more relatively stable income.

Investment Strategy

To achieve the investment objective, this fund shall be invested 0% - 20% in short-term instruments (such as time deposits and / or money market mutual funds), and 80% - 100% in offshore instruments (through mutual funds).

Return Performance

Last 1-year Period		37.12%
Best Month	Apr-20	13.22%
Worst Month	Mar-20	-11.49%

Portfolio Breakdown

Mutual Funds - Equities	94.23%
Cash/Deposit	5.77%

Top Five Holding

LASERTEC CORP (JP)	8.40%
KOH YOUNG TECHNOLOGY INC (KR)	7.00%
MAINFREIGHT LTD (NZ)	6.90%
EO TECHNIKS CO LTD (KR)	4.50%
ALCHIP TECHNOLOGIES LTD (TW)	4.30%

Top 3 Country Allocation *

TAIWAN	26.30%
CHINA	13.90%
KOREA	13.60%

Top 3 Currency Allocation *

TWD	28.00%
HKD	14.20%
KRW	13.40%

*Based on previous month Fund Fact Sheet

Key Fund Facts

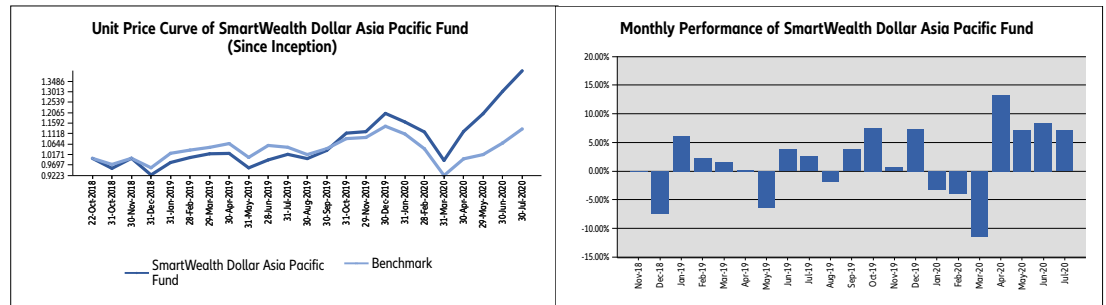
Fund Size (in mio USD)	USD 53.06
Risk Profile	Moderate - Aggressive
Launch Date	22 Oct 2018
Fund Currency	United States Dollar
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	40,011,064.9573

Price per Unit	Bid	Offer
(As of Jul 30, 2020)	USD 1.3262	USD 1.3960

Managed by Allianz Global Investor

	1 Month	3 Months	6 Months	1 Year	3 Years	YTD	Since Inception
SmartWealth Dollar Asia Pacific Fund	7.12%	24.49%	19.88%	37.12%	N/A	16.01%	39.60%
Benchmark*	5.94%	13.55%	2.05%	7.89%	N/A	-1.08%	13.28%

*MSCI AC Asia Pacific Net Total Return USD Index (MIAP Index)



Manager Commentary

Equity markets in Asia Pacific rallied over June, buoyed by hopes that stimulus from central banks and governments globally would help economies recover from the COVID-19 slump, although this was partly tempered by concerns over a second wave of infections. Chinese stocks delivered robust gains and were among the strongest performers on a global basis. China's manufacturing activity data came in stronger than expected as the economy continues to recover, although Beijing was forced to re-impose travel restrictions after it suffered a new coronavirus outbreak.

Elsewhere, Taiwan and Korea rallied as a number of technology companies guided for a bullish outlook for the second half of the year. India also rallied strongly on the back of positive foreign inflows, despite a continued rise in COVID-19 cases and heightened tensions over the India-China border. ASEAN markets advanced with the Philippines being the standout market. In contrast, Japanese equities were flat over the month, even though the Bank of Japan boosted its lending programme and signaled it would not raise interest rates for the foreseeable future.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, ranging from property, life and health insurance to credit insurance and business insurance services globally.

Disclaimer:

SmartWealth Dollar Asia Pacific Fund is unit linked fund offered by PT Asuransi Allianz Life Indonesia (Allianz). This fact sheet is prepared by Allianz. The information presented is for informational use only. The performance of the fund is not guaranteed and the value of the units and the income from them may increase or decrease. Past returns and any forecast are not necessarily a guide to future performance. Allianz does not warrant or make any representations regarding the use or the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise. You are advised to seek your financial consultant before making any investment.