

# SMARTWEALTH DOLLAR ASIA PACIFIC FUND

## January 2021

**BLOOMBERG: AZUSWAP IJ****Investment Objective**

The objective of this fund is to provide maximum long term investment yield.

**Investment Strategy**

To achieve the investment objective, this fund shall be invested 0% - 20% in short-term instruments (such as time deposits and / or money market mutual funds), and 80% - 100% in offshore instruments (through mutual funds).

**Return Performance**

Last 1-year Period		50.49%
Best Month	Apr-20	13.22%
Worst Month	Mar-20	-11.49%

**Portfolio Breakdown**

Mutual Funds - Equities	93.53%
Cash/Deposit	6.47%

**Top Five Holding**

MAINFREIGHT LTD (NZ)	7.00%
KOH YOUNG TECHNOLOGY INC (KR)	5.80%
LASERTEC CORP (JP)	4.30%
ALCHIP TECHNOLOGIES LTD (TW)	3.70%
ASMEDIA TECHNOLOGY INC (TW)	3.40%

**Top 3 Country Allocation \***

TAIWAN	20.80%
CHINA	16.00%
JAPAN	15.90%

**Top 3 Currency Allocation \***

TWD	21.50%
HKD	16.30%
JPY	15.10%

\*Based on previous month Fund Fact Sheet

**Key Fund Facts**

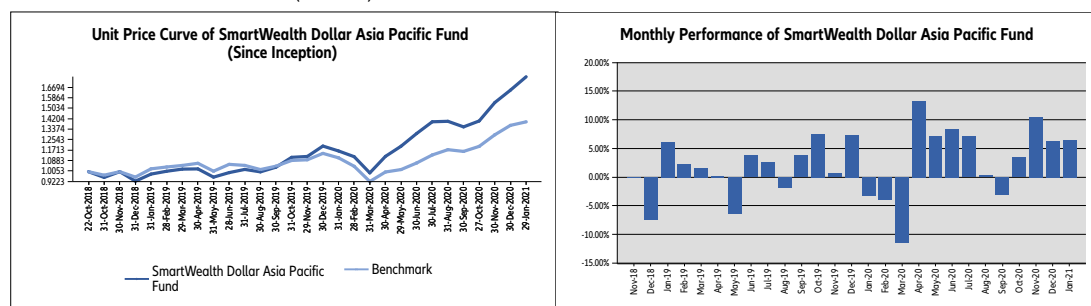
Fund Size (in mio USD)	USD 103.82
Risk Profile	Moderate - Aggressive
Launch Date	22 Oct 2018
Fund Currency	United States Dollar
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	62,361,574.5008

<b>Price per Unit</b>	<b>Bid</b>	<b>Offer</b>
(As of Jan 29, 2021)	USD 1.6648	USD 1.7524

Managed by Allianz Global Investor

	1 Month	3 Months	6 Months	1 Year	3 Years	YTD	Since Inception
SmartWealth Dollar Asia Pacific Fund	6.41%	24.96%	25.53%	50.49%	N/A	6.41%	75.24%
Benchmark*	2.04%	16.20%	23.18%	25.70%	N/A	2.04%	39.54%

\*MSCI AC Asia Pacific Net Total Return USD Index (MIAP Index)

**Manager Commentary**

Equity markets in Asia rallied strongly over December, as the region ended the year at an all-time high. Upbeat economic data and positive vaccine news, helped to outweigh concerns over rising COVID-19 cases, both globally and locally. A weaker tone to the US dollar also helped to lift sentiment. Chinese stocks rose modestly, as economic indicators continued to show that the economy is recovering well, and the EU and China had agreed a long-awaited business investment deal. However, Chinese equities lagged the broader region amid a raft of negative news as index providers removed several Chinese stocks from indices, the US administration added further Chinese companies to a US blacklist and the Chinese authorities publicly rebuked a fintech company for regulatory failings.

Elsewhere, Korea and Taiwan surged, with semiconductor companies benefitting from the rollout of 5G and the ongoing adoption of artificial intelligence. Australian equities rose modestly, as GDP expanded by 3.3% over Q3. Japanese equities also rallied in December, as Prime Minister Yoshihide Suga announced the government was preparing a third stimulus package to buttress the flagging economy.

**About Allianz Indonesia**

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

**Disclaimer:**

SmartWealth Dollar Asia Pacific Fund is unit linked fund offered by PT Asuransi Allianz Life Indonesia (Allianz). This fact sheet is prepared by Allianz. The information presented is for informational use only. The performance of the fund is not guaranteed and the value of the units and the income from them may increase or decrease. Past returns and any forecast are not necessarily a guide to future performance. Allianz does not warrant or make any representations regarding the use or the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise. You are advised to seek your financial consultant before making any investment.