

AlliSya Rupiah Equity Fund

January 2013


BLOOMBERG: AZSRPEQ:IJ (IDR)
INVESTMENT OBJECTIVE

The objective of this fund is to provide long term maximum investment yield.

INVESTMENT STRATEGY

To achieve the investment objective, this fund shall be invested 0-20% in short-term sharia instruments such as deposits sharia, sharia SBI, sharia SPN, and / or money market mutual funds) and 80 - 100% the sharia based equity instruments in accordance to OJK's decision (either directly through sharia stocks or through sharia equity mutual funds).

PERFORMANCE INDICATOR
Return Performance

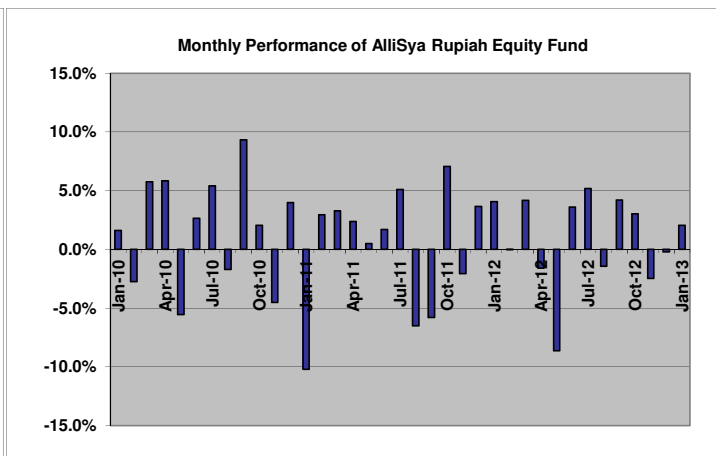
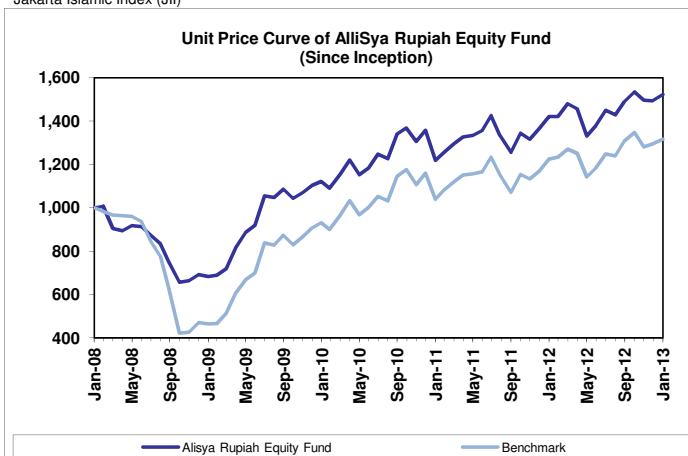
Last 1-year period	7.22%
Best Month	14.81% Jul-09
Worst Month	-12.99% Oct-08

Portfolio Breakdown

Equity	90.32%	ASTRA INTERNATIONAL TBK PT	14.83%
Cash/Deposit	9.68%	TELEKOMUNIKASI TBK PT	11.16%
		UNILEVER INDONESIA TBK PT	7.74%
		PERUSAHAAN GAS NEGARA PT	6.23%
		SEMEN GRESIK (PERSERO) PT	5.62%

	1 Month	3 Months	6 Months	1 Year	3 Years	YTD	Since Inception	Compound Annual Growth Rate
AlliSya Rupiah Equity Fund	2.04%	-0.71%	5.07%	7.22%	35.80%	2.04%	52.33%	10.46%
Benchmark*	1.65%	-2.37%	5.38%	7.48%	41.37%	1.65%	31.56%	6.31%

*Jakarta Islamic Index (JII)


KEY FUND FACTS

Fund Size (in IDR bn)	IDR 282.53	Pricing Frequency	: Daily
Risk Profile	: Aggressive Investor	Price per Unit	Bid Offer
Launch Date	: 01 Feb 2008	(As of Jan 31, 2013)	1,447.10 1,523.26
Fund Currency	: Indonesian IDR	Bid-Offer Spread	: 5.00%
Managed by	: PT. Asuransi Allianz Life Indonesia	Management Fee	: 2.00% p.a

MANAGER COMMENTARY

Headline inflation surged to 1.03% mom, 4.57% yoy in January, compared to 4.30% yoy in December, due to higher prices of groceries and staple foods. Meanwhile, core inflation was lower at 4.32% yoy vs 4.40% yoy in December. Trade balance still in negative territory but lower at -US\$155mn in December, decreased from November number of -US\$478mn. Exports down by 5.58% mom, drove by lower CPO price. On Ytd basis, export decreased by -9.78% yoy, import decreased -5.55% yoy.

JAKISL increased by +1.65% in January. Property names led the increase with BSDE +26.13%, ASRI +28.33%, and BKSL +34.92% as companies continue to publish good pre-sales data. In the other hand, automotive and plantation names decreased with ASII -3.29%, AALI -4.31%, and LSIP -4.35% as Malaysia palm oil's inventory is picking up.

Disclaimer:

The AlliSya Rupiah Equity Fund is a unit-linked fund offered by PT Asuransi Allianz Life Indonesia (Allianz). This fact sheet is prepared by Allianz. The information presented is for informational use only. The performance of the Fund is not guaranteed and the value of the units and the income from them may increase or decrease. Past returns and any forecast are not necessarily a guide to future performance. Allianz does not warrant or make any representations regarding the use or the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise. You are advised to seek your financial consultant before making any investment.