

# Smartwealth Rupiah Equity Rotation Class B Fund

December 2023

**BLOOMBERG: AZRPERB IJ**

**Investment Objective**

The objective of this fund is to provide maximum long term investment yield.

**Investment Strategy: Equity**

To achieve the investment objective, this fund shall be invested 0 - 20% in short-term instruments and 80 - 100% in equity instruments implementing a sector rotation strategy.

**Return Performance**

Last 1-year Period		6.14%
Best Month	Mar-22	7.49%
Worst Month	Jun-22	-6.84%

**Portfolio Breakdown**

Equity	92.72%
Money Market	7.28%

**Top 10 Holding**

(in Alphabetical Order)

- Adaro Minerals Indo Tbk
- Bank Central Asia
- Bank HSBC Indonesia 2% 02/01/2024
- Bank Mandiri Persero
- Bank Negara Indonesia
- Bank Rakyat Indonesia
- Indofood CBP Sukses Makmur
- Mayora Indah
- Telekomunikasi Indonesia
- Tower Bersama Infrastruct

\*there is no investment on related parties

**Industry Sector**

Finance	45.43%
Infrastructure	14.75%
Consumer Non-Cyclical	12.06%
Energy	7.11%
Basic Industry	6.30%
Health	4.68%
Technology	2.87%
Consumer Cyclical	2.58%
Industry	1.77%
Property	1.35%
Basic Materials	0.96%
Transportation	0.14%

**Key Fund Facts**

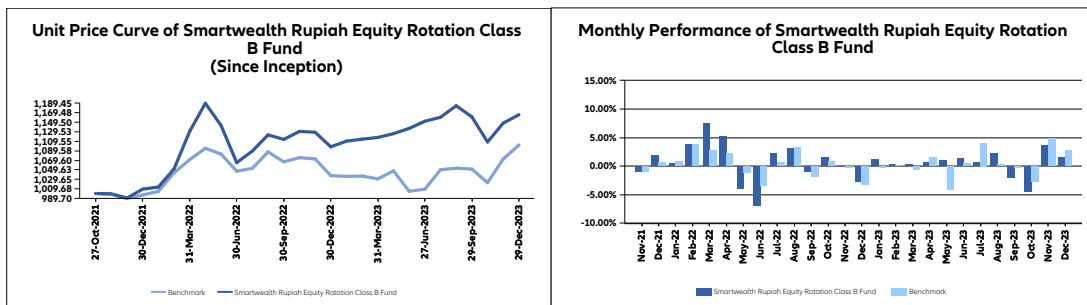
Fund Size (in bn IDR)	IDR 213.92
Risk Level	Aggressive
Launch Date	27 Oct 2021
Fund Currency	Indonesian Rupiah
Launch Date NAV Price	IDR 1,000.00
Pricing Frequency	Daily
Investment Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	183,544,714.5838

Price per Unit	
(As of Dec 29, 2023)	IDR 1,165.50

Smartwealth Rupiah Equity Rotation Class B Fund Fund is managed by PT. Batavia Prosperindo Aset Manajemen based on an investment management agreement between PT. Batavia Prosperindo Aset Manajemen as Investment Manager and PT Asuransi Allianz Life Indonesia.

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth Rupiah Equity Rotation Class B Fund	1.54%	0.39%	1.19%	6.14%	N/A	N/A	6.14%	16.55%
Benchmark*	2.71%	4.80%	9.17%	6.16%	N/A	N/A	6.16%	10.16%

\*Jakarta Composite Index (JCI)



**Manager Commentary**

Global equities mostly closed mostly higher in the month of December 2023. Major global indices such as S&P 500 Index, Dow Jones Industrial Index, Nasdaq Composite Index and MSCI ACWI Index closed 4.42%, 4.84%, 5.52%, and 4.70% respectively. The rally is mainly caused by declining inflation data and declining US Treasury yield. The Jakarta Composite Index recorded a positive return of 2.71% in the month of December 2023. Indonesia's inflation in Dec 2023 recorded an increase of 2.61% YoY, lower than the previous period at 2.86% YoY, and lower than the expectation at 2.85% YoY. Bank Indonesia has kept the rate unchanged at 6% in the month of December 2023. Indonesia 10-year government bond yield closed at 6.489% at the end of November 2023, a decrease of 13-bps compared to last month.

**About Allianz Indonesia**

PT Asuransi Allianz Life Indonesia is a financial service institution licensed and supervised by the Otoritas Jasa Keuangan (OJK) according to POJK 6/2022 which was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and corporate insurance services, ranging from property, life and health insurance to credit insurance and business insurance services globally.

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