

Smartwealth Rupiah Equity Rotation Class B Fund

December 2022

BLOOMBERG: AZRPERB IJ
Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy

To achieve the investment objective, this fund shall be invested 0 - 20% in short-term instruments and 80 - 100% in equity instruments implementing a sector rotation strategy.

Return Performance

Last 1-year Period		8.81%
Best Month	Mar-22	7.49%
Worst Month	Jun-22	-6.84%

Portfolio Breakdown

Equity	87.59%
Money Market	12.41%

Top 10 Holding

(in Alphabetical Order)

- Adaro Minerals Indo Tbk
- Astra International
- Bank Central Asia
- Bank HSBC Indonesia 1.75% 02/01/2023
- Bank Mandiri Persero
- Bank Negara Indonesia
- Bank Rakyat Indonesia
- Kalbe Farma
- Merdeka Copper Gold Tbk
- Telekomunikasi Indonesia

Industry Sector

Finance	38.79%
Infrastructure	17.03%
Basic Industry	8.85%
Energy	8.80%
Consumer Non-Cyclical	6.62%
Technology	5.56%
Health	4.59%
Property	4.44%
Industry	3.90%
Consumer Cyclical	0.89%
Transportation	0.54%

Key Fund Facts

Fund Size (in bn IDR)	IDR 15.15
Risk Level	Aggressive
Launch Date	27 Oct 2021
Fund Currency	Indonesian Rupiah
Launch Date NAV Price	IDR 1,000.00
Pricing Frequency	Daily
Investment Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	13,792,834.7419

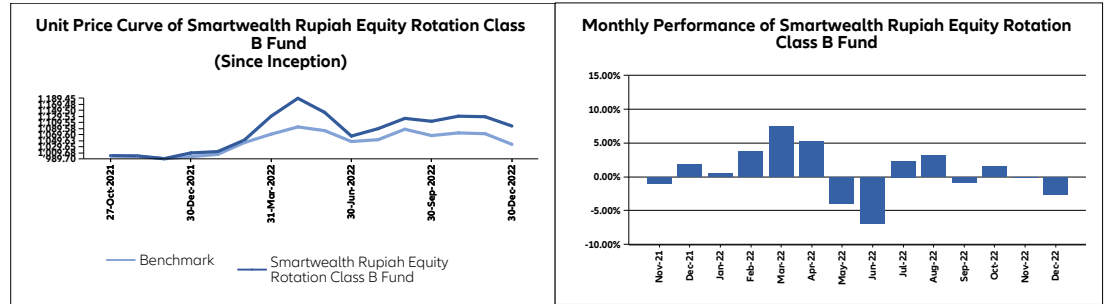
Price per Unit

(As of Dec 30, 2022)	IDR 1,098.08
----------------------	--------------

Smartwealth Rupiah Equity Rotation Class B Fund Fund is managed by PT. Batavia Prosperindo Aset Manajemen based on an investment management agreement between PT. Batavia Prosperindo Aset Manajemen as Investment Manager and PT Asuransi Allianz Life Indonesia.

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth Rupiah Equity Rotation Class B Fund	-2.71%	-1.40%	3.12%	8.81%	N/A	N/A	8.81%	9.81%
Benchmark*	-3.26%	-2.70%	-0.88%	4.09%	N/A	N/A	4.09%	3.77%

*Jakarta Composite Index (JCI)


Manager Commentary

Global Equities closed lower in the month of December, major global indices such as S&P 500, Dow Jones Industrial Index, Nasdaq Composite Index and MSCI World Index closed -5.90%, -4.17%, -8.73%, and -4.34% respectively. This is driven by hawkish Fed. Despite 50-bps increase (to 4.25% - 4.50%) is in line with the market expectations, but dot plot for 2023 move up by 50% to 5.125%. Meanwhile, Fed also revise up inflation and cut GDP forecast. In addition, the Jakarta Composite Index recorded a negative return of -3.26% in the month of December, driven by tech stocks post lock-up period end. Bank Indonesia has also increased the 7 Days Reserve Repo Rate to 5.50% from 5.25% in December 2022, a 25-bps increase, in line with consensus expectation. This hike is said to be a pre-emptive hike to manage Indonesia's expected inflation, inflation, and Rupiah stabilization. Indonesia 10-year government bond yield closed at 6.92%, in the end of December, relatively flat with a decrease of -0.03% compared to last month.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia is a financial service institution licensed and supervised by the Otoritas Jasa Keuangan (OJK) according to POJK 6/2022 which was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and corporate insurance services, ranging from property, life and health insurance to credit insurance and business insurance services globally.

Disclaimer:

Smartwealth Rupiah Equity Rotation Class B Fund is unit linked fund offered by PT Asuransi Allianz Life Indonesia (Allianz). This fact sheet is prepared by Allianz. The information presented is for informational use only. The performance of the fund is not guaranteed and the value of the units and the income from them may increase or decrease. PAST RETURNS AND ANY FORECAST ARE NOT NECESSARILY A GUIDE TO FUTURE PERFORMANCE. Allianz does not warrant or make any representations regarding the use or the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise. You are advised to seek your financial consultant before making any investment.