

SMARTWEALTH RUPIAH EQUITY ROTATION CLASS B FUND

December 2021

BLOOMBERG: AZRPERB IJ**Investment Objective**

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy

To achieve the investment objective, this fund shall be invested 0 - 20% in short-term instruments (such as deposits, SBI, SPN, and / or money market mutual funds) and 80 - 100% in equity instruments (either directly through stocks and / or through equity mutual funds) implementing a sector rotation strategy.

Return Performance

Last 1-year Period		N/A
Best Month	Dec-21	1.88%
Worst Month	Nov-21	-0.95%

Portfolio Breakdown

Equity	92.17%
Cash/Deposit	7.83%

Top Ten Stocks Holding

(in Alphabetical Order)

Adaro Energy
Bank Central Asia
Bank Jago
Bank Mandiri Persero
Bank Negara Indonesia
Bank Rakyat Indonesia
Merdeka Copper Gold
Telekomunikasi Indonesia
Tower Bersama Infrastruct
XL Axiata

Key Fund Facts

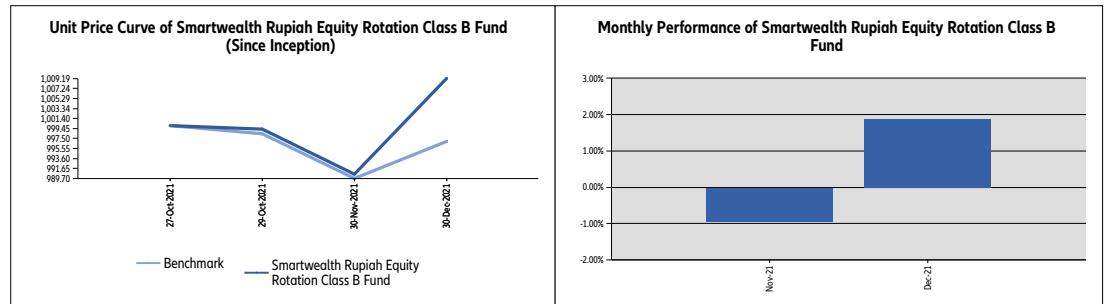
Fund Size (in bn IDR)	IDR 5.05
Risk Profile	Aggressive
Launch Date	27 Oct 2021
Fund Currency	Indonesian Rupiah
Launch Date NAV Price	IDR 1,000.00
Pricing Frequency	Daily
Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	5,005,412.5005

Price per Unit	
(As of Dec 30, 2021)	IDR 1,009.19

Managed by Batavia Asset Management

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth Rupiah Equity Rotation Class B Fund	1.88%	N/A	N/A	N/A	N/A	N/A	N/A	0.92%
Benchmark*	0.73%	N/A	N/A	N/A	N/A	N/A	N/A	-0.31%

*Jakarta Composite Index (JCI)

**Manager Commentary**

S&P 500 up in the month of December (+4.36%). Economic data also shows a better than consensus U.S. Jobless Claims data. On December FOMC meeting, Fed Chairman, Jerome Powell suggested that the Fed will do a tapering at a faster rate, as a contingency plan from a raising rate of inflation in the US. The Fed has started to heavily reduced monthly bond purchase, and eventually can rise the interest rates in 2022. JCI closed relatively higher on the month of December (+0.73%), marking 22 years straight of positive return in the month of December. Indonesia 10-yr Government bonds yield's rise by 0.116% in December 2021. Bank Indonesia projected the inflation on FY2021 at 1.9% YoY and 0.6% MoM in December 2021. Hence, the central bank stated that they can start raising the interest rate again by 3Q2022. We maintain Overweight position in infra, transportation and property sectors.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

Disclaimer:

Smartwealth Rupiah Equity Rotation Class B Fund is unit linked fund offered by PT. Asuransi Allianz Life Indonesia (Allianz). This fact sheet is prepared by Allianz. The information presented is for informational use only. The performance of the fund is not guaranteed and the value of the units and the income from them may increase or decrease. Past returns and any forecast are not necessarily a guide to future performance. Allianz does not warrant or make any representations regarding the use or the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise. You are advised to seek your financial consultant before making any investment.