

SMARTWEALTH LIQUIFLEX LQ45 FUND

October 2020

BLOOMBERG: AZRPLQF:IJ

Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy

To achieve the investment objective, this fund shall be invested 0 – 100% in short-term instruments (such as deposits, SBI, SPN, and / or money market mutual funds) and 0 – 100% in equity instruments through direct participation in stocks of Indonesia's LQ45 index members.

Return Performance

Last 1-year Period		-12.72%
Best Month	Dec-17	8.48%
Worst Month	Mar-20	-10.73%

Portfolio Breakdown

Equity	89.37%
Cash/Deposit	10.63%

Top Five Stocks Holding

Bank Central Asia	16.26%
Bank Rakyat Indonesia	12.73%
Telekomunikasi Indonesia	9.60%
Bank Mandiri Persero	7.79%
Astra International	6.30%

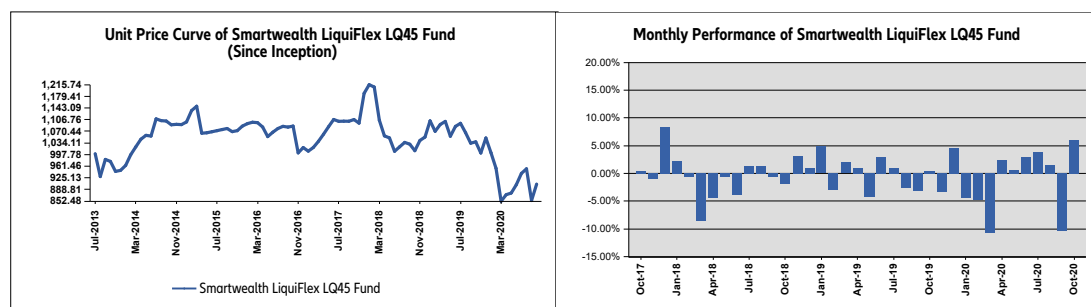
Key Fund Facts

Fund Size (in bn IDR)	IDR 33.84
Risk Profile	Aggressive
Launch Date	03 Jul 2013
Fund Currency	Indonesian Rupiah
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	39,335,444.5108

Price per Unit	Bid	Offer
(As of Oct 27, 2020)	IDR 860.30	IDR 905.58

Managed by PT. Asuransi Allianz Life Indonesia

	1 Month	3 Months	6 Months	1 Year	3 Years	YTD	Since Inception
Smartwealth LiquiFlex LQ45 Fund	5.96%	-3.57%	3.76%	-12.72%	-18.20%	-13.72%	-9.44%



Manager Commentary

LQ45 Index staged a strong rebound in October, rising 7.3% on total return basis. Foreign investors remained, however, net sellers during the month. Auto names saw strong buying interest while consumer staples lagged. The passage of the Omnibus law was the highlight of the month as it was one of the positive developments which the investors and businesses were long anticipating. The law covers numerous topics, including labour reform, license process and land procurement. The law would pave way for easier businesses setups and operations. Strong Q3 2020 results from the banks further boosted sentiment as it appeared that the economy has toughed. Elsewhere, Bank Indonesia (BI) maintained the benchmark rate as expected. The Central Bank would likely continue to pause its policy rate as it focuses on exchange rate stability. During October, Indonesian equity market rallied following the government's move to simplify labour regulations. Our market trend and momentum assessment of Indonesian stock market improved while remained slightly negative by the end of the month. Overall, considering the market outlook and uncertainty in the global market, we have maintained the equity exposure at around 90% over the month. The portfolio underperformed the benchmark in the month of October. The underweight position in one of the material names contributed to the bulk of the underperformance.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

Disclaimer:

Smartwealth LiquiFlex LQ45 Fund is unit linked fund offered by PT. Asuransi Allianz Life Indonesia (Allianz). This fact sheet is prepared by Allianz. The information presented is for informational use only. The performance of the fund is not guaranteed and the value of the units and the income from them may increase or decrease. Past returns and any forecast are not necessarily a guide to future performance. Allianz does not warrant or make any representations regarding the use or the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise. You are advised to seek your financial consultant before making any investment.