

# SMARTWEALTH LIQUIFLEX LQ45 FUND

## January 2020

**BLOOMBERG: AZRPLQF:IJ**

### Investment Objective

The objective of this fund is to provide maximum long term investment yield.

### Investment Strategy

To achieve the investment objective, this fund shall be invested 0 – 100% in short-term instruments (such as deposits, SBI, SPN, and / or money market mutual funds) and 0 – 100% in equity instruments through direct participation in stocks of Indonesia's LQ45 index members.

### Return Performance

Last 1-year Period		-9.00%
Best Month	Dec-17	8.48%
Worst Month	Mar-18	-8.55%

### Portfolio Breakdown

Equity	97.59%
Cash/Deposit	2.41%

### Top Five Stocks Holding

Bank Central Asia	17.66%
Bank Rakyat Indonesia	14.57%
Telekomunikasi Indonesia	12.72%
Bank Mandiri Persero	8.55%
Astra International	5.81%

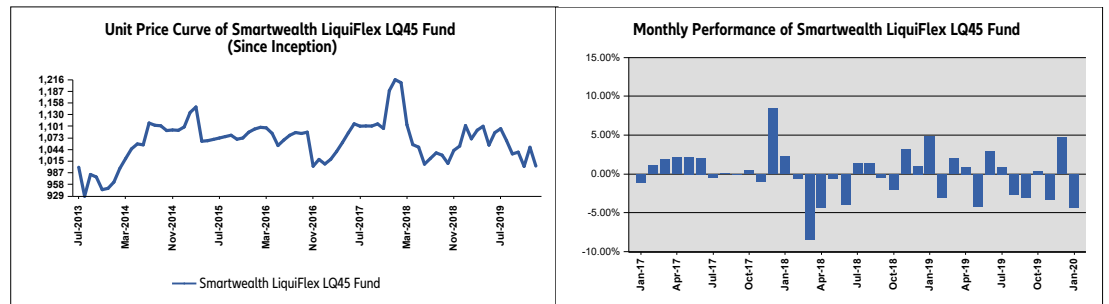
### Key Fund Facts

Fund Size (in bn IDR)	IDR 37.83
Risk Profile	Aggressive
Launch Date	03 Jul 2013
Fund Currency	Indonesian Rupiah
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	39,673,269.0457

<b>Price per Unit</b>	<b>Bid</b>	<b>Offer</b>
(As of Jan 31, 2020)	IDR 953.55	IDR 1,003.74

Managed by PT. Asuransi Allianz Life Indonesia

	1 Month	3 Months	6 Months	1 Year	3 Years	YTD	Since Inception
Smartwealth LiquiFlex LQ45 Fund	-4.37%	-3.26%	-8.36%	-9.00%	-0.47%	-4.37%	0.37%



### Manager Commentary

LQ45 fell -5.11 in January. Foreign investors mostly sat on the sideline as indicated by the flat January flow. Cigarettes counters rebounded from a flattish December and turned in positive performances. Financials also saw strong buying interest during the period. Investors likely rotated out of the energy and utilities sectors to fund the purchases. The market saw heavy selling in the last 2 weeks of the month as Coronavirus outbreak accelerates. The market is becoming increasingly concerned on domestic as well as global growth. Commodity prices began to slide as China manufacturing slows. Domestically, growth has also displayed some weakness as consumption failed to accelerate. Bank Indonesia maintained the benchmark rate at 5% while maintaining an easing bias.

Tren pasar dan sentimen ekuitas Indonesia positif masuk ke 2020. Namun, prospek momentum untuk sebagian besar pasar Asia memburuk dengan pasar Indonesia berubah negatif menjelang akhir bulan karena wabah tiba-tiba Coronavirus. Portofolio pindah ke posisi yang sepenuhnya diinvestasikan selama Januari, mengingat prospek pasar yang membaik sebelum timbulnya Coronavirus, dan posisi tersebut tetap pada akhir bulan.

The portfolio outperformed JCI for the month of January. Positive stock selections in the financial and material sectors added to the performance while consumer names impacted it negatively.

### About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

**Disclaimer:**  
Smartwealth LiquiFlex LQ45 Fund is unit linked fund offered by PT. Asuransi Allianz Life Indonesia (Allianz). This fact sheet is prepared by Allianz. The information presented is for informational use only. The performance of the fund is not guaranteed and the value of the units and the income from them may increase or decrease. Past returns and any forecast are not necessarily a guide to future performance. Allianz does not warrant or make any representations regarding the use or the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise. You are advised to seek your financial consultant before making any investment.