

SMARTWEALTH LIQUIFLEX LQ45 FUND

December 2020

BLOOMBERG: AZRPLQF:IJ

Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy

To achieve the investment objective, this fund shall be invested 0 – 100% in short-term instruments (such as deposits, SBI, SPN, and / or money market mutual funds) and 0 – 100% in equity instruments through direct participation in stocks of Indonesia's LQ45 index members.

Return Performance

Last 1-year Period		-0.61%
Best Month	Nov-20	9.76%
Worst Month	Mar-20	-10.73%

Portfolio Breakdown

Equity	99.48%
Cash/Deposit	0.52%

Top Five Stocks Holding

Bank Central Asia	17.24%
Bank Rakyat Indonesia	15.41%
Telekomunikasi Indonesia	11.24%
Bank Mandiri Persero	8.22%
Astra International	7.15%

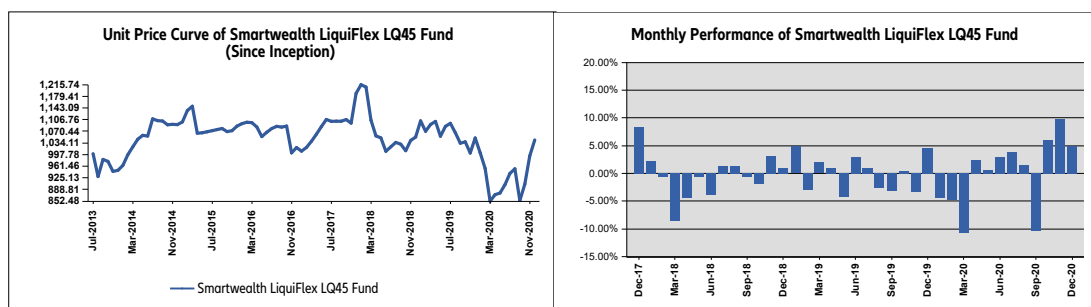
Key Fund Facts

Fund Size (in bn IDR)	IDR 39.02
Risk Profile	Aggressive
Launch Date	03 Jul 2013
Fund Currency	Indonesian Rupiah
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	39,377,753.1637

Price per Unit	Bid	Offer
(As of Dec 30, 2020)	IDR 990.99	IDR 1,043.15

Managed by PT. Asuransi Allianz Life Indonesia

	1 Month	3 Months	6 Months	1 Year	3 Years	YTD	Since Inception
Smartwealth LiquiFlex LQ45 Fund	4.95%	22.05%	15.40%	-0.61%	-12.25%	-0.61%	4.32%



Manager Commentary

LQ45 maintains its positive momentum from November, rising 6.0% on total return basis in December. Domestic retail investors were the main buyers, offsetting the outflow from foreign institutions. In general, the market turned more optimistic as vaccine launches were imminent. The material sector was the biggest gainer for the second consecutive month, while consumer staple counters lagged. The discussion about Tesla looking to build battery plant in Indonesia, as well as the MoU signing between LG Energy Solution and Indonesia Battery Holding during the month boosted investors' confidence in nickel related names. Consumer staple names faced selling pressure when investors rotated money into cyclicals. Bank Indonesia (BI) maintained the benchmark rate at 3.75%, maintaining its stance of economic recovery support.

Our market trend and momentum assessment of Indonesian stock market remained positive during the month of December. The LQ45 index has inched back to the pre-pandemic high amid positive sentiment stemming from vaccine rollouts and the potential new stimulus package in US. Considering the favorable and stabilized market outlook, we have maintained a full-investment positioning throughout the month.

The portfolio underperformed the benchmark in the month of December. The positive performance contributions from the consumer staples and industrial sector were offset by the material and energy segments.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

Disclaimer:

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