

Smartwealth Rupiah Equity Rotation Fund

August 2023

BLOOMBERG: AZRPWR IJ
Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy: Equity

To achieve the investment objective, this fund shall be invested 0 - 20% in short-term instruments and 80 - 100% in equity instruments implementing a sector rotation strategy.

Return Performance

Last 1-year Period		5.38%
Best Month	Nov-20	10.95%
Worst Month	Mar-20	-20.78%

Portfolio Breakdown

Equity	91.03%
Money Market	8.97%

Top 10 Holding

(in Alphabetical Order)

- Adaro Minerals Indo Tbk
- Bank Central Asia
- Bank HSBC Indonesia 1.75% 01/09/2023
- Bank Mandiri Persero
- Bank Negara Indonesia
- Bank Rakyat Indonesia
- Kalbe Farma
- Mayora Indah
- Telekomunikasi Indonesia
- Tower Bersama Infrastruct

*there is no investment on related parties

Industry Sector

Finance	42.99%
Infrastructure	17.37%
Consumer Non-Cyclical	14.02%
Basic Industry	5.40%
Energy	5.36%
Health	5.04%
Industry	3.22%
Consumer Cyclical	2.73%
Technology	1.96%
Property	1.54%
Transportation	0.22%
Basic Materials	0.15%

Key Fund Facts

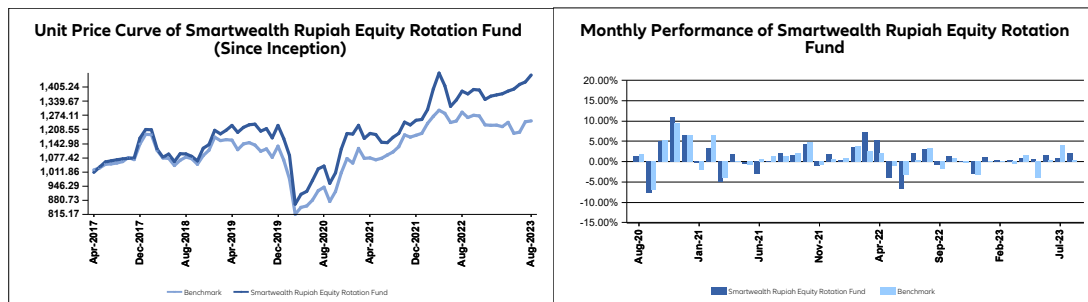
Fund Size (in bn IDR)	IDR 1,128.14
Risk Level	Aggressive
Launch Date	10 Apr 2017
Fund Currency	Indonesian Rupiah
Launch Date NAV Price	IDR 1,000.00
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Investment Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	812,494,820.9554

Price per Unit	Bid	Offer
(As of Aug 31, 2023)	IDR 1,388.49	IDR 1,461.57

Smartwealth Rupiah Equity Rotation Fund is managed by PT. Batavia Prosperindo Aset Manajemen based on an investment management agreement between PT. Batavia Prosperindo Aset Manajemen as Investment Manager and PT Asuransi Allianz Life Indonesia.

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth Rupiah Equity Rotation Fund	2.23%	4.65%	6.72%	5.38%	40.67%	33.44%	8.38%	46.16%
Benchmark*	0.32%	4.82%	1.61%	-3.14%	32.73%	15.53%	1.50%	24.88%

*Jakarta Composite Index (JCI)


Manager Commentary

Global Equities mostly closed lower in the month of August 2023. Major global indices such as S&P 500 Index, Dow Jones Industrial Index, Nasdaq Composite Index and MSCI ACWI Index closed -1.77%, -2.36%, -2.17%, and -2.96% respectively, mainly caused by some profit taking after a rally on YTD 2023. On August 2023, US Manufacturing PMI is recorded at 47, this signals a contraction in US manufacturing sector. US retail sales have also increased 0.7% MoM, higher than market expectations at 0.4% MoM, and the previous period at 0.3% MoM. In addition, the Jakarta Composite Index recorded a positive return of 0.32% in the month of August 2023. Indonesia's balance of payment (BOP) recorded a deficit of USD 7.4 Billion on Q2 2023. On top of that, Bank Indonesia have decided to keep the 7 Days Reverse Repo Rate unchanged again in the month of July at 5.75%. Indonesia 10-year government bond yield closed at 6.38% at the end of August 2023, relatively flat compared to last month.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia is a financial service institution licensed and supervised by the Otoritas Jasa Keuangan (OJK) according to POJK 6/2022 which was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and corporate insurance services, ranging from property, life and health insurance to credit insurance and business insurance services globally.

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