

Fund Fact Sheet

SMARTWEALTH LIQUIFLEX LQ45 FUND

August 2022

BLOOMBERG: AZRPLQF IJ

Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy

To achieve the investment objective, this fund shall be invested 0 – 100% in short-term instruments and 0 – 100% in equity instruments through direct participation in stocks of Indonesia's LQ45 index members.

Return Performance

Last 1-year Period		19.58%
Best Month	Nov-20	9.76%
Worst Month	Mar-20	-10.73%

Portfolio Breakdown

Equity	79.81%
Money Market	20.19%

Top 10 Holding

(in Alphabetical Order)

- Adaro Energy
- Astra International
- Bank Central Asia
- Bank HSBC Indonesia 1.75% 01/09/2022
- Bank Mandiri Persero
- Bank Negara Indonesia
- Bank Rakyat Indonesia
- GoTo Gojek Tokopedia Tbk
- Telekomunikasi Indonesia
- United Tractors

Industry Sector

Finance	55.27%
Infrastructure	11.91%
Industry	8.74%
Consumer Non-Cyclical	6.89%
Basic Industry	5.59%
Technology	5.26%
Energy	3.14%
Health	2.21%
Consumer Cyclical	0.99%

Key Fund Facts

Fund Size (in bn IDR)	IDR 37.00
Risk Profile	Aggressive
Launch Date	03 Jul 2013
Fund Currency	Indonesian Rupiah
Launch Date NAV Price	IDR 1,000.00
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Investment Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	33,848,134.8925

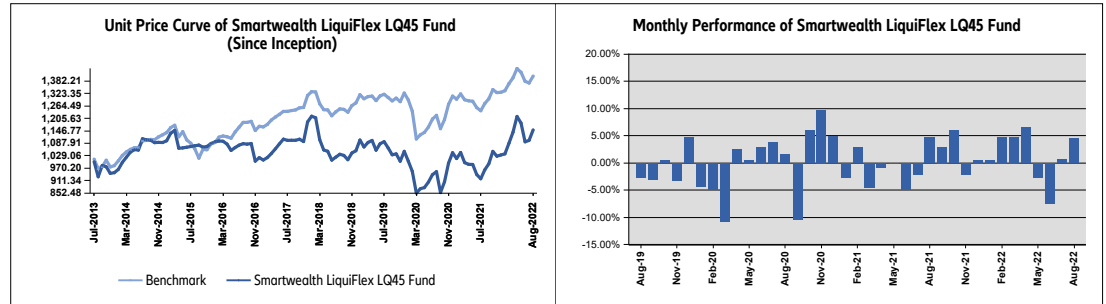
Price per Unit	Bid	Offer
(As of Aug 31, 2022)	IDR 1,093.19	IDR 1,150.73

Managed by PT. Asuransi Allianz Life Indonesia

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth LiquiFlex LQ45 Fund	4.48%	-2.75%	5.78%	19.58%	7.95%	4.43%	11.46%	15.07%
Benchmark*	2.35%	-1.28%	2.57%	10.13%	7.73%	13.09%	5.74%	40.51%

*50% LQ45 Stock Index & 50% Average 1 Month Deposit (1 Month) of Bank BNI, BCA and Citibank

(Benchmark assessment; using benchmark since Oct 2021, backdated to inception date)



Manager Commentary

LQ45 rose 4.62% on total return basis in August. Foreign investors turned net buyers for the first time after 3 months of outflows. The foreigners favoured the large caps given the solid 2Q numbers and liquidity. Industrial and utilities counters saw healthy buying during the month while the information technology sector lagged. The country's GDP grew 5.44% year-on-year (YoY) in 2Q, driven by strong private consumption and net exports. Services related spending (transportation, hotels, restaurants etc.) accelerated +5.5% YoY due to Lebaran holiday while net exports was driven high commodities prices. Investments, on the other hand, decelerated to +3.07% YoY in 2Q. In the 2023 draft budget, the government set its 2023 GDP growth and inflation target at +5.3% YoY and 3.3% respectively under the assumptions of Rp14,750/USD and USD90/bbl oil price. The mail focus is to nurse the deficit back to below 3% as the economy normalizes. Based on our market trend and fundamental assessment, the overall market outlook of Indonesian equities has improved from negative to slightly positive over the month of August. Effective 15 August 2022, the allowable range of equity allocation for the fund has been changed from 0-100% to 0-79%. As a result of our market outlook as well as the guideline change, we have maintained around 96% equity exposure in the portfolio during the first half of the month and moved to 79% equity exposure since 15 August 2022. Such full-investment positioning has been maintained towards the end of the month. The equity component of the fund outperformed the LQ45 Index in the month of August. The positive stock selections in the financial and consumer staple sectors were the main drivers of the outperformance.

About Allianz Indonesia

PT. Asuransi Allianz Life Indonesia is a financial service institution registered and supervised by the Otoritas Jasa Keuangan (OJK) according to POJK 6/2022 which was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

Disclaimer:

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