

Fund Fact Sheet

SMARTWEALTH DOLLAR MULTI ASSET FUND

August 2022

BLOOMBERG: AZUSWMA IJ

Investment Objective

The objective of this fund is to achieve conservative long term capital growth while earning more relatively stable income.

Investment Strategy

To achieve the investment objective, this fund shall be invested 0% - 20% in short-term instruments, and 80% - 100% in offshore instruments.

Return Performance

Last 1-year Period		-21.76%
Best Month	Apr-20	7.72%
Worst Month	Mar-20	-11.21%

Portfolio Breakdown

Equity	56.22%
Bonds	37.96%
Money Market	5.82%

Top 10 Holding *

(in Alphabetical Order)

Adobe Inc	
Amazon.com Inc	
Microchip Technology Inc	
Roper Technologies Inc	
Thermo Fisher Scientific Inc	
US TNB 1.0% 31/07/28	
US TNB 2.125% 31/05/26	
US TNB 2.5% 30/04/24	
US TNB 2.625% 15/04/25	
US TNB 2.75% 30/04/27	

Industry Sector

Government	40.21%
Consumer Non-Cyclical	24.19%
Technology	15.24%
Consumer Cyclical	7.07%
Industry	7.05%
Finance	3.66%
Infrastructure	2.59%

Key Fund Facts

Fund Size (in mio USD)	USD 25.02
Risk Profile	Moderate
Launch Date	22 Oct 2018
Fund Currency	United States Dollar
Launch Date NAV Price	USD 1.00
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Investment Management Fee	1.75% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	23,835,310.3601

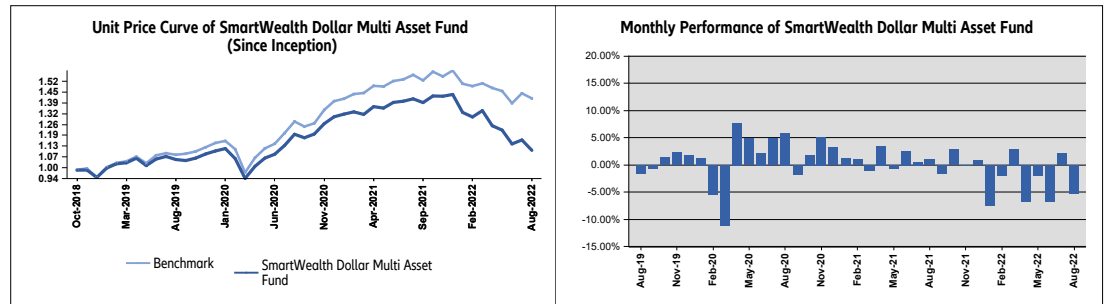
Price per Unit	Bid	Offer
(As of Aug 31, 2022)	USD 1.0498	USD 1.1051

Managed by PT. Asuransi Allianz Life Indonesia

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
SmartWealth Dollar Multi Asset Fund	-5.28%	-9.82%	-15.26%	-21.76%	5.28%	N/A	-23.18%	10.51%
Benchmark*	-2.11%	-3.01%	-4.94%	-9.04%	31.25%	N/A	-10.52%	41.52%

*40% Fed Fund Rate (FEDL01 Index) + 50bps & 60% MSCI ACWI Net Total Return USD Index (M1WD Index)

(Benchmark assessment; before Jun 2022: 67% Fed Fund Rate (FEDL01 Index) + 50bps & 33% MSCI USA Index (MXUS Index); before Feb 2022: 34% ICE BofAML US High Yield Index, 33% ICE BofAML US Convertible Index & 33% S&P 500 Index)



Manager Commentary

Most of the Asian equities were in cautious stance as most of the investors are digesting the latest hawkish signal from The Fed, as well as domestic inflation pressure in Asian countries, while at the same time looking for new fresh catalysts for the market. The headline August NBS manufacturing PMI, despite improving to 49.0, modestly above the consensus reading of 49.2, remained in contractionary territory and essentially forebodes an unimpressive Q3 in terms of economic growth. Domestically, new orders improved to 49.2 from 48.5. Externally, the improvement in new export orders was smaller in magnitude, increasing to 48.1 from 47.4.

The European indexes had a tough month, overwhelmed by stronger-than-expected inflation data, sharp increases in gas & electricity prices and hawkish ECB commentary at the Jackson Hole symposium point to aggressive rate rises in the near term. August headline inflation rose to 9.1% from 8.9% in July (vs consensus' 9.0%). Worth to highlight that the upside surprise was driven primarily by core inflation of 4.3% in August from 4.00% in July (vs consensus' 4.1%), which strips out the volatile food and energy components, and to a lesser degree by food inflation. Eurozone PMI remained in contractionary level in August for the second month. The composite PMI fell further from 49.4 to an 18-month low of 49.2 in August, although slightly better than the consensus of 49.

US equity market ended the month with a cautious stance as fears of higher interest rates and recession weighed on markets. The Federal Reserve' Jerome Powell left his hawkish comment during the Jackson Hole meeting as the central bank is focusing on bringing down inflation, also looking forward to peak of US inflation as several leading indicators are pointing to one.

About Allianz Indonesia

PT. Asuransi Allianz Life Indonesia is a financial service institution registered and supervised by the Otoritas Jasa Keuangan (OJK) according to POJK 6/2022 which was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

Disclaimer:

SmartWealth Dollar Multi Asset is unit linked fund offered by PT. Asuransi Allianz Life Indonesia (Allianz). This fact sheet is prepared by Allianz. The information presented is for informational use only. The performance of the fund is not guaranteed and the value of the units and the income from them may increase or decrease. Past returns and any forecast are not necessarily a guide to future performance. Allianz does not warrant or make any representations regarding the use or the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise. You are advised to seek your financial consultant before making any investment.