

SMARTWEALTH LIQUIFLEX LQ45 CLASS B FUND

August 2021

BLOOMBERG: AZRPLQB IJ

Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy

To achieve the investment objective, this fund shall be invested 0 – 100% in short-term instruments (such as deposits, SBI, SPN, and / or money market mutual funds) and 0 – 100% in equity instruments through direct participation in stocks of Indonesia's LQ45 index members.

Return Performance

Last 1-year Period N/A
Best Month
Worst Month

Portfolio Breakdown

Equity 80.97%
Cash/Deposit 19.03%

Top Five Stocks Holding

BANK CENTRAL ASIA TBK PT	13,23%
BANK RAKYAT INDONESIA PERSER	12,07%
TELKOM INDONESIA PERSERO TBK	9,43%
BANK MANDIRI PERSERO TBK PT	6,30%
ASTRA INTERNATIONAL TBK PT	5,76%

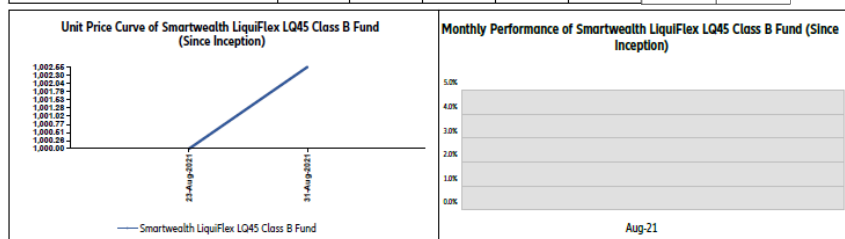
Key Fund Facts

Fund Size (in bn IDR)	IDR 0.01
Risk Profile	Aggressive
Launch Date	23 Aug 2021
Fund Currency	Indonesian Rupiah
Pricing Frequency	Daily
Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	10,000.0000

Price per Unit	
(As of Aug 31, 2021)	IDR 1,002.55

Managed by PT. Asuransi Allianz Life Indonesia

	1 Month	3 Months	6 Months	1 Year	3 Years	Sejak Awal Tahun	Sejak Peluncuran
Smartwealth LiquiFlex LQ45 Class B Fund	N/A	N/A	N/A	N/A	N/A	N/A	0,26%



Manager Commentary

LQ45 rose 5.34% in August, on total return basis, as the market gained confidence on the back of declining new COVID-19 cases. Foreign investors were net buyers for 4 consecutive months. Consumer discretionary sector performed strongly as investors became more optimistic of the economic recovery following the peak of the latest COVID wave back in July. The technology sector, on the other hand, lagged after months of strong gains. Indonesia's 2Q GDP grew 7.07% year-on-year (YoY), outpacing expectation. The beat came on the back of low-base and stronger recovery momentum. Private consumption rebounded 5.9% YoY in the quarter, driven by leisure and service-related consumption such as communication, dining, and hotels. The relaxation of mobility was the key reason on such improvements. Government expenditure also accelerated due to the front-loaded stimulus. On the investment side, the gross fixed capital formation (GFCF) rose +7.5% YoY as machinery demand returned. All-in-all all sectors showed improvements.

Our market trend and momentum assessment of Indonesian stock market weakened and remained in negative territory during August, as sentiment continued to be impacted by surging COVID cases. We have reduced our investment exposure since early August and moved from a full-investment positioning to around 81% equity exposure by the end of the month. The portfolio outperformed the benchmark in the month of August. Positive stock selections in the consumer discretionary and the financial sectors drove the outperformance while the underweight positions in the material sector subtracted from it.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and Insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

Disclaimer:

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