

# SmartWealth Dollar Asia Pacific Fund

April 2023

**BLOOMBERG: AZUSWAP IJ**
**Investment Objective**

The objective of this fund is to provide maximum long term investment yield.

**Investment Strategy: Equity**

To achieve the investment objective, this fund shall be invested 0%-20% in short-term instruments, and 80%-100% in offshore instruments.

**Return Performance**

Last 1-year Period		-2.47%
Best Month	Nov-22	17.41%
Worst Month	Sep-22	-14.53%

**Portfolio Breakdown**

Equity	95.54%
Money Market	4.46%

**Top 10 Holding**

(in Alphabetical Order)

- Alchip Technologies Ltd
- Alibaba Group Holding Ltd
- China Petroleum & Chemical Cor
- Galaxy Entertainment Group Ltd
- Koh Young Technology Inc
- Lasertec Corp
- Mainfreight Ltd
- T Exploration & Production P
- Sony Group Corp
- Woodside Energy Group Ltd

\*there is no investment on related parties

**Industry Sector**

Industry	24.11%
Technology	19.90%
Consumer Cyclical	17.51%
Consumer Non-Cyclical	13.15%
Energy	10.07%
Finance	6.49%
Basic Materials	4.39%
Infrastructure	4.38%

**Key Fund Facts**

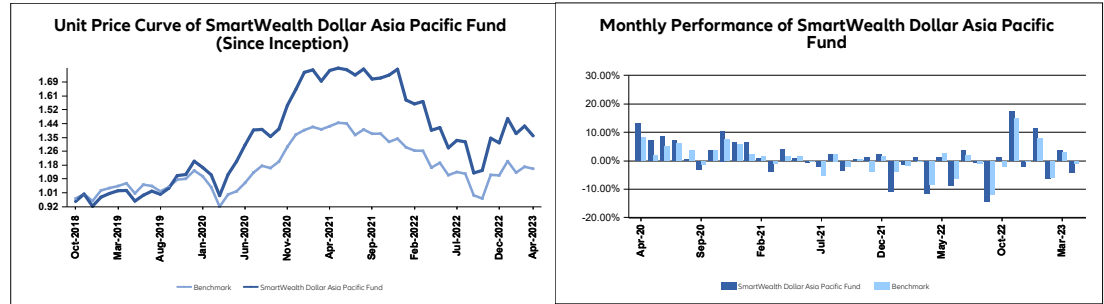
Fund Size (in mio USD)	USD 104.36
Risk Level	Aggressive
Launch Date	22 Oct 2018
Fund Currency	United States Dollar
Launch Date NAV Price	USD 1.00
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Investment Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	80,765,106.7406

Price per Unit	Bid	Offer
(As of Apr 28, 2023)	USD 1.2921	USD 1.3601

SmartWealth Dollar Asia Pacific Fund is managed by Allianz Global Investors Asset Management Indonesia based on an investment management agreement between Allianz Global Investors Asset Management Indonesia as Investment Manager and PT Asuransi Allianz Life Indonesia.

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
SmartWealth Dollar Asia Pacific Fund	-4.25%	-7.26%	18.68%	-2.47%	21.29%	N/A	3.30%	36.01%
Benchmark*	-1.04%	-3.88%	18.91%	-0.59%	15.94%	N/A	3.68%	15.67%

\*MSCI AC Asia Pacific Net Total Return USD Index (M1AP Index)


**Manager Commentary**

Asia Pacific ex Japan equities closed the month of April slightly higher, helped by gains in Australia, one the region's largest markets. However, disappointing returns from China and Taiwan weighed on overall regional performance, as did general concerns about the monetary tightening cycle in the US and the potential of global recession. The MSCI China Index retreated over April. Economic data confirmed that China's economy was recovering strongly after the lifting of pandemic-related restrictions, with China's GDP expanding by a stronger-than-expected annual rate of 4.5% in the first quarter of 2023, helped by a rebound in household spending and rising factory activity. However, shares were negatively affected by concerns over whether China could sustain the rebound in growth. Additionally, there were concerns that the US would impose a further crackdown over investment in China. Australian shares advanced modestly, helped by strong returns in the technology, health care and industrials sectors. However, energy and materials stocks lagged as the prospect of a US recession and concerns over the sustainability of China's economic recovery weighed on export heavy commodity firms. Elsewhere, South Korea stocks recorded modest gains, Hong Kong shares closed the month broadly flat while equities in Taiwan lost ground as index-heavyweight Taiwan Semiconductor Manufacturing was hit by concerns over its outlook. ASEAN markets were mixed. Indonesia was the strongest market, closing the month solidly higher, with the Philippines also advancing solidly. On the other hand, equities in Thailand slumped and stock markets in Malaysia and Singapore declined slightly. Japanese equities advanced, with the Nikkei 225 Index hitting an eight-month high towards the end of the month. The yen weakened as new Bank of Japan (BOJ) governor Kazuo Ueda opted to keep interest rates at -0.1% and maintained Japan's current yield curve control policy. Nevertheless, Mr Ueda announced a review of the central bank's ultra-loose monetary policy and dropped a part of its forward guidance on rates, prompting speculation that he may adjust the BOJ's policy ahead of the central bank's June meeting.

**About Allianz Indonesia**

PT Asuransi Allianz Life Indonesia is a financial service institution licensed and supervised by the Otoritas Jasa Keuangan (OJK) according to POJK 6/2022 which was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and corporate insurance services, ranging from property, life and health insurance to credit insurance and business insurance services globally.

**Disclaimer:**

SmartWealth Dollar Asia Pacific is unit linked fund offered by PT Asuransi Allianz Life Indonesia (Allianz). This fact sheet is prepared by Allianz. The information presented is for informational use only. The performance of the fund is not guaranteed and the value of the units and the income from them may increase or decrease. PAST RETURNS AND ANY FORECAST ARE NOT NECESSARILY A GUIDE TO FUTURE PERFORMANCE. Allianz does not warrant or make any representations regarding the use or the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise. You are advised to seek your financial consultant before making any investment.