

SMARTWEALTH LIQUIFLEX LQ45 CLASS B FUND

April 2022

BLOOMBERG: AZRPLQB IJ

Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy

To achieve the investment objective, this fund shall be invested 0 – 100% in short-term instruments (such as deposits, SBI, SPN, and / or money market mutual funds) and 0 – 100% in equity instruments through direct participation in stocks of Indonesia's LQ45 index members.

Return Performance

Last 1-year Period		N/A
Best Month	Apr-22	6.63%
Worst Month	Nov-21	-2.14%

Portfolio Breakdown

Equity	97.29%
Cash/Deposit	2.71%

Top Ten Stocks Holding

(in Alphabetical Order)

Adaro Energy
Astra International
Bank Central Asia
Bank Mandiri Persero
Bank Negara Indonesia
Bank Rakyat Indonesia
Elang Mahkota Teknologi
Merdeka Copper Gold
Telekomunikasi Indonesia
United Tractors

Key Fund Facts

Fund Size (in bn IDR)	IDR 0.04
Risk Profile	Aggressive
Launch Date	23 Aug 2021
Fund Currency	Indonesian Rupiah
Launch Date NAV Price	IDR 1,000.00
Pricing Frequency	Daily
Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	30,489.5329

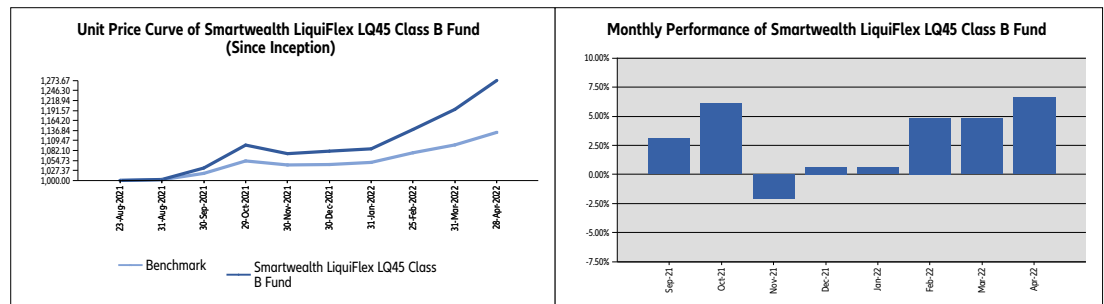
Price per Unit	
(As of Apr 28, 2022)	IDR 1,273.67

Managed by PT. Asuransi Allianz Life Indonesia

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth LiquiFlex LQ45 Class B Fund	6.63%	17.23%	16.13%	N/A	N/A	N/A	17.92%	27.37%
Benchmark*	3.13%	7.84%	7.43%	N/A	N/A	N/A	8.44%	13.16%

*50% LQ45 Stock Index & 50% Average 1 Month Deposit (1 Month) of Bank BNI, BCA and Citibank

(Benchmark assessment; using benchmark since Oct 2021, backdated to inception date)



Manager Commentary

LQ45 Index rose 6.30% on total return basis in April. Foreign flow was strong during the month, driven partially by the initial public offering of PT Goto Gojek Tokopedia. Energy sector led the market as underlying energy prices stayed elevated due to the prolonged Russia-Ukraine conflict. Consumer discretionary counters also delivery strong price performances on the back of strong quarterly results. Industrials, on the other hand, lagged once more as the growth in contract wins did not excite the market. CPI rose 2.65% year-on-year (YoY) in March, slightly higher than consensus. Surging commodity exports provided a boost to growth as well as the country's balance of payments. These developments enabled BI to prolong its accommodative monetary stance, holding its policy rate at 3.5%. Strangely, the central bank lowered its 2022 GDP forecast by 0.2% to 4.5-5.3%. Indonesian equity rallied during April, helped by its status as a net commodity exporter. Our market trend and momentum assessment of the Indonesian stock market has remained positive over the month. As a result, we maintained a full investment positioning throughout April. The portfolio outperformed the benchmark in the month of April. Positive stock selections in the energy and communication sectors were the main contributors. Some consumer staple positions, however, partially offset the outperformance.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

Disclaimer:

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