

SMARTWEALTH DOLLAR ASIA PACIFIC CLASS B FUND

April 2022

BLOOMBERG: AZUSAPB IJ

Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy

To achieve the investment objective, this fund shall be invested 0% - 20% in short-term instruments (such as time deposits and / or money market mutual funds), and 80% - 100% in offshore instruments (through mutual funds).

Return Performance

Last 1-year Period		N/A
Best Month	Dec-21	2.10%
Worst Month	Apr-22	-11.30%

Portfolio Breakdown

Mutual Funds - Equities	96.94%
Cash/Deposit	3.06%

Top 10 Holding *

(in Alphabetical Order)

ALCHIP TECHNOLOGIES LTD (TW)
 ASMEDIA TECHNOLOGY INC (TW)
 ASPEED TECHNOLOGY INC (TW)
 CHINA OILFIELD SERVICES-H (CN)
 CK ASSET HOLDINGS LTD (HK)
 GALAXY ENTERTAINMENT GROUP L
 KOH YOUNG TECHNOLOGY INC (KR)
 LASERTEC CORP (JP)
 MAINFREIGHT LTD (NZ)
 WOODSIDE PETROLEUM LTD (AU)

*Based on previous month Fund Fact Sheet

Key Fund Facts

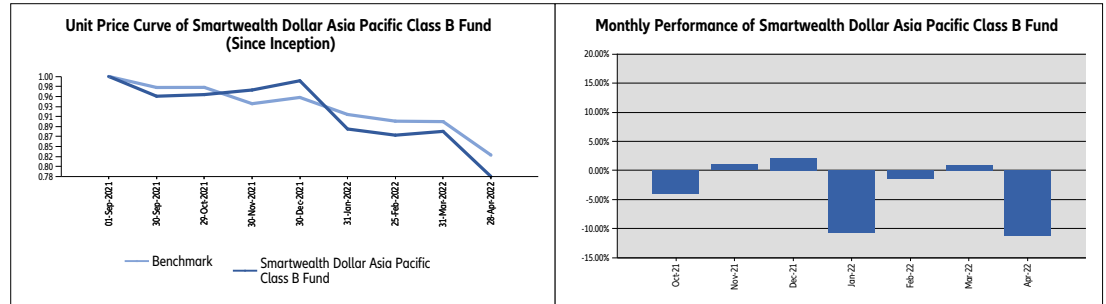
Fund Size (in mio USD)	USD 0.60
Risk Profile	Moderate - Aggressive
Launch Date	01 Sep 2021
Fund Currency	United States Dollar
Launch Date NAV Price	USD 1.00
Pricing Frequency	Daily
Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	771,262.6664

Price per Unit	
(As of Apr 28, 2022)	USD 0.7797

Managed by Allianz Global Investor

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth Dollar Asia Pacific Class B Fund	-11.30%	-11.82%	-18.79%	N/A	N/A	N/A	-21.29%	-22.03%
Benchmark*	-8.18%	-9.76%	-15.28%	N/A	N/A	N/A	-13.31%	-17.31%

*MSCI AC Asia Pacific Net Total Return USD Index (M1AP Index)



Manager Commentary

Equity markets in Asia delivered mixed returns in March. Overall, the stronger tone to the US dollar and US Federal Reserve's (Fed's) rate hike dampened returns across the region. China stocks suffered sizeable losses. Large cap tech stocks were hurt by concerns that their American depository receipts (ADRs) may be forced to de-list from US exchanges. Additionally, as COVID 19 cases surged to their highest levels since the start of the pandemic, the key cities of Shanghai and Shenzhen entered lockdowns, raising the prospect of further supply chain disruptions. Among the region's more developed markets, Australian equities continued to rally with miners supported by a pick-up in the prices of many industrial and precious metals. Elsewhere, Korea and Taiwan ended the month with relatively flat returns. Meanwhile, Japan equities posted solid gains helped by news that the government will lift all remaining state of emergencies by the month-end. Exporters, in particular, have benefitted from a weak yen which slipped to a seven-year low against the US dollar as the Bank of Japan (BoJ) maintained its dovish stance.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

Disclaimer:

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