

# SMARTWEALTH DOLLAR EQUITY SUSTAINABILITY FUND

## April 2021

### BLOOMBERG: AZUSWES IJ

#### Investment Objective

The objective of this fund is to provide maximum long term investment yield.

#### Investment Strategy

To achieve the investment objective, this fund shall be invested 0% - 20% in short-term instruments (such as time deposits and / or money market mutual funds), and 80% - 100% in offshore instruments (through mutual funds).

#### Return Performance

Last 1-year Period		N/A
Best Month	Apr-21	6.24%
Worst Month	Jan-21	-1.86%

#### Portfolio Breakdown

Mutual Funds - Equities	95.93%
Cash/Deposit	4.07%

#### Top 3 Holding \*

MICROSOFT CORP (US)	9.50%
ADOBE INC (US)	4.40%
UNITEDHEALTH GROUP INC (US)	3.40%

#### Top 3 Sector Allocation \*

IT	29.70%
HEALTHCARE	17.30%
FINANCIALS	15.10%

#### Top 3 Country Location \*

UNITED STATES	53.40%
GERMANY	8.10%
FRANCE	6.10%

\*Based on previous month Fund Fact Sheet

#### Key Fund Facts

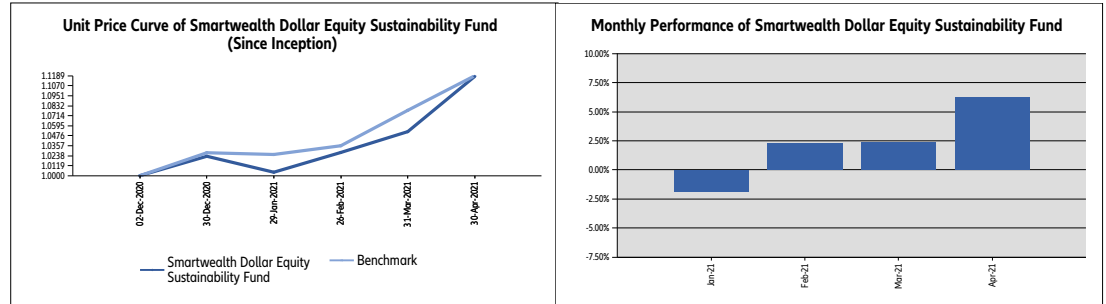
Fund Size (in mio USD)	USD 0.98
Risk Profile	Aggressive
Launch Date	02 Dec 2020
Fund Currency	United States Dollar
Pricing Frequency	Daily
Management Fee	1.50% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	876,489.8941

Price per Unit	
(As of Apr 30, 2021)	USD 1.1181

Managed by Allianz Global Investor

	1 Month	3 Months	6 Months	1 Year	3 Years	YTD	Since Inception
Smartwealth Dollar Equity Sustainability Fund	6.24%	11.35%	N/A	N/A	N/A	9.29%	11.81%
Benchmark*	3.82%	9.14%	N/A	N/A	N/A	8.92%	11.89%

\*Dow Jones Sustainability World Index (Total Return)



#### Manager Commentary

Global equities advanced over March, with Value names continuing to lead the way. The US economy provided the biggest boost, with strong data and Congress' approval of President Biden's fiscal stimulus programme. Rising inflation expectations also pushed long-term Treasury yields higher, with the 10-year reaching its highest level since January 2020. The latter limited US equity gains, with stocks in Europe and Japan outperforming. At a sector level, higher yielding sectors, such as Consumer Staples, Utilities and Real Estate led the way, pulling back some of the quarter's prior underperformance. Industrials also posted strong gains. Technology companies continued to lag as a result of the market rotation.

Economic news largely reflected the success of vaccine roll-outs. US economic activity appeared to be accelerating, with stronger jobs growth and stimulus payments boosting consumer sentiment. The UK economy also surprised on the upside, with its dominant service sector returning to growth in March ahead of a planned re-opening after Easter. In Europe, the picture was split; manufacturing output remained strong, while services remained in contraction following resurgent COVID-19 infections. In China, authorities warned of the need to deleverage and avoid asset bubbles. Rising input prices were a common theme globally, due in part to supply chain bottlenecks, which raised the spectre of inflation. Oil prices were volatile. While a decision not to implement significant output hikes by OPEC and its allies fuelled an initial surge which took Brent crude to almost USD 70 a barrel, oil prices later came off their best as concerns over another COVID-19 wave weighed on the outlook for demand.

#### About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

#### Disclaimer:

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