

# SMARTWEALTH DOLLAR MULTI ASSET FUND

## April 2021

### BLOOMBERG: AZUSWMA IJ

#### Investment Objective

The objective of this fund is to achieve conservative long term capital growth while earning more relatively stable income.

#### Investment Strategy

To achieve the investment objective, this fund shall be invested 0% - 20% in short-term instruments (such as time deposits and / or money market mutual funds), and 80% - 100% in offshore instruments (through mutual funds).

#### Return Performance

Last 1-year Period		35.34%
Best Month	Apr-20	7.72%
Worst Month	Mar-20	-11.21%

#### Portfolio Breakdown

Mutual Funds - Balanced	95.88%
Cash/Deposit	4.12%

#### Top 5 Holding \*

ALPHABET INC-CL A	1.70%
MICROSOFT CORP	1.60%
TESLA INC 2% 05/15/24	0.80%
BROADCOM INC 8% 09/30/22	0.70%
TENET HEALTHCARE CORP 6.25%	0.40%

#### Top 3 Sector Allocation \*

IT	12.03%
TECHNOLOGY	10.11%
ENERGY	4.96%

#### Top 3 Asset Allocation \*

HIGH YIELD BONDS	34.00%
EQUITIES / EQUITY SEC	33.60%
CONVERTIBLE BONDS	32.40%

\*Based on previous month Fund Fact Sheet

#### Key Fund Facts

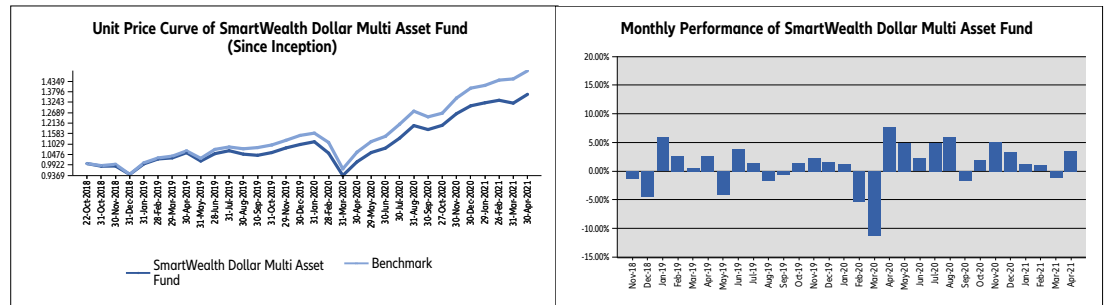
Fund Size (in mio USD)	USD 27.30
Risk Profile	Moderate
Launch Date	22 Oct 2018
Fund Currency	United States Dollar
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Management Fee	1.75% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	21,035,208.6636

Price per Unit	Bid	Offer
(As of Apr 30, 2021)	USD 1.2976	USD 1.3659

Managed by Allianz Global Investor

	1 Month	3 Months	6 Months	1 Year	3 Years	YTD	Since Inception
SmartWealth Dollar Multi Asset Fund	3.52%	3.38%	13.62%	35.34%	N/A	4.65%	36.59%
Benchmark*	2.96%	5.46%	17.69%	40.55%	N/A	6.55%	49.03%

\*34% ICE BofAML US High Yield Index, 33% ICE BofAML US Convertible Index & 33% S&P 500 Index



#### Manager Commentary

US equities, convertible securities and high-yield bonds finished mixed in March. The Russell 1000 Growth Index returned +1.7%. The ICE BofA US Convertibles Index and ICE BofA US High Yield Index returned -3.1% and +0.2%, respectively. By way of comparison, the 10-year US Treasury and S&P 500 Index returned -2.5% and +4.4%, respectively. Factors influencing the market included rising rates and a steepening yield curve, additional fiscal stimulus, ongoing US Federal Reserve (Fed) accommodation, vaccine rollout momentum, and economic strength. Longer-dated US Treasury yields continued to rise, further steepening the yield curve. At month-end, the 3-month, 2-year, 5-year and 10-year yields settled at 0.01%, 0.16%, 0.94%, and 1.74%, respectively, compared to 0.04%, 0.15%, 0.77%, and 1.46% at the start of the March.

President Biden signed into law the American Rescue Plan – a USD 1.9 trillion fiscal stimulus bill – and unveiled a USD 2.3 trillion infrastructure spending plan. The Fed maintained its highly accommodative stance, keeping rates and asset purchases unchanged and signaling a willingness to let inflation run above 2% for some time. Nearly 30% of the US population had received at least one dose of a vaccine and more than 16% of the US population was fully vaccinated, according to the Centers for Disease Control and Prevention (CDC). Key economic reports indicated faster GDP growth ahead. Manufacturing and services indexes suggested further expansion, unemployment declined, home prices and consumer sentiment increased, while inflation readings were benign. Additionally, travel-related trends continued to improve as reopening momentum accelerated.

#### About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

#### Disclaimer:

SmartWealth Dollar Multi Asset Fund is unit linked fund offered by PT Asuransi Allianz Life Indonesia (Allianz). This fact sheet is prepared by Allianz. The information presented is for informational use only. The performance of the fund is not guaranteed and the value of the units and the income from them may increase or decrease. Past returns and any forecast are not necessarily a guide to future performance. Allianz does not warrant or make any representations regarding the use or the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise. You are advised to seek your financial consultant before making any investment.