

SMARTWEALTH DOLLAR EQUITY GLOBAL INVESTA FUND

April 2021

BLOOMBERG: AZUSWGI IJ

Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy

To achieve the investment objective, this fund shall be invested 80 - 100% in domestic equity instruments in (either directly through stocks and / or through mutual funds) and 0 - 20% in foreign offshore equity instruments in (either directly through stocks and / or through mutual funds).

Return Performance

| | | |
|--------------------|--------|--------|
| Last 1-year Period | | 33.54% |
| Best Month | Apr-20 | 11.71% |
| Worst Month | Mar-20 | -9.92% |

Portfolio Breakdown

| | |
|-------------------------|--------|
| Mutual Funds - Equities | 95.37% |
| Cash/Deposit | 4.63% |

Top 5 Holding *

| | |
|------------------------|-------|
| APPLE INC (US) | 8.80% |
| MICROSOFT CORP (US) | 8.30% |
| VISA INC (US) | 4.90% |
| MASTERCARD INC (US) | 4.70% |
| AMPHENOL CORP NEW (US) | 4.60% |

Top 3 Sector Allocation *

| | |
|--------------------|--------|
| CONSUMER FINANCE | 14.50% |
| BROAD SEMIC. COMP. | 11.50% |
| COMPUTERS | 9.90% |

Top 3 Country Location *

| | |
|---------------|--------|
| UNITED STATES | 79.60% |
| TAIWAN | 3.70% |
| NETHERLANDS | 3.10% |

*Based on previous month Fund Fact Sheet

Key Fund Facts

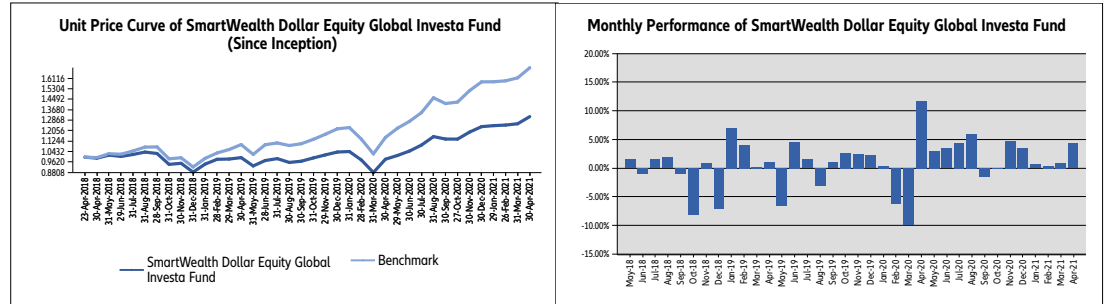
| | |
|------------------------|----------------------|
| Fund Size (in mio USD) | USD 25.54 |
| Risk Profile | Aggressive |
| Launch Date | 23 Apr 2018 |
| Fund Currency | United States Dollar |
| Pricing Frequency | Daily |
| Bid-Offer Spread | 5.00% |
| Management Fee | 1.50% p.a. |
| Custodian Bank Name | Bank HSBC Indonesia |
| Total Unit | 20,463,444.2827 |

| Price per Unit | Bid | Offer |
|----------------------|------------|------------|
| (As of Apr 30, 2021) | USD 1.2482 | USD 1.3139 |

Managed by PT. Asuransi Allianz Life Indonesia

| | 1 Month | 3 Months | 6 Months | 1 Year | 3 Years | YTD | Since Inception |
|---|---------|----------|----------|--------|---------|-------|-----------------|
| SmartWealth Dollar Equity Global Investa Fund | 4.37% | 5.59% | 15.26% | 33.54% | 32.45% | 6.25% | 31.39% |
| Benchmark* | 4.81% | 6.82% | 18.60% | 46.86% | 69.91% | 6.88% | 69.28% |

*80% Dow Jones Islamic Market World (DJIM) Index & 20% World Information Technology Net Total Return Local (NDWLIT) Index



Manager Commentary

Despite closing the month on a low note amid fears of bubbles (market ran c.80% from its lows in end of March 2020), the U.S. equity markets still managed to post solid gains. This was on the back of magnificent earnings from several corporates (e.g. Amazon, Apple and Facebook). Investors will see more earnings reports this week as retailers, Big Pharma, consumer staples, and energy companies will report their results. The Fed's Chairman, Jerome Powell, reiterated that the Fed is still not discussing a timeline for reducing asset purchases. The meeting statement noted the recent rise in inflation and indicated that more strength is likely ahead; the committee still views this move as transitory.

Global equities rallied strongly over Q1 2021 as the roll-out of COVID-19 vaccines boosted optimism over the outlook for economic growth. The prospect of massive fiscal stimulus in the US further lifted sentiment, although rising bond yields were a concern. In a change from recent quarters, US stocks lagged the gains in Japan and Europe as investors rotated out of highly-favoured growth stocks into ones with value characteristics. At a sector level, Energy companies surged along with oil prices, while Banks also soared as higher long-term bond yields lifted the outlook for their profit margins. Performance across Information Technology and related stocks was mixed during the period. High-growth, high-valuation stocks faced the brunt of the selling pressure amid the continued rise in bond yields. Meanwhile, value-oriented Tech shares across the hardware, software, and services subgroups outperformed as investors contemplated stronger economic growth boosting the relatively modest revenue and earnings expectations for these companies. Semiconductor stocks surged along with other cyclically sensitive sectors and were boosted by reports of supply shortages in the auto and smartphone end markets.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

Disclaimer:

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