

SMARTWEALTH DOLLAR ASIA PACIFIC FUND

April 2021

BLOOMBERG: AZUSWAP IJ

Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy

To achieve the investment objective, this fund shall be invested 0% - 20% in short-term instruments (such as time deposits and / or money market mutual funds), and 80% - 100% in offshore instruments (through mutual funds).

Return Performance

Last 1-year Period	57.30%
Best Month	Apr-20 13.22%
Worst Month	Mar-20 -11.49%

Portfolio Breakdown

Mutual Funds - Equities	96.15%
Cash/Deposit	3.85%

Top 5 Holding *

LASERTEC CORP (JP)	5.80%
KOH YOUNG TECHNOLOGY INC (KR)	5.20%
MAINFREIGHT LTD (NZ)	5.00%
ALCHIP TECHNOLOGIES LTD (TW)	3.90%
STARPHARMA HOLDINGS LTD (AU)	2.80%

Top 3 Country Allocation *

CHINA	21.60%
JAPAN	20.20%
TAIWAN	18.70%

Top 3 Sector Allocation *

IT	39.10%
HEALTHCARE	15.60%
INDUSTRIALS	12.60%

*Based on previous month Fund Fact Sheet

Key Fund Facts

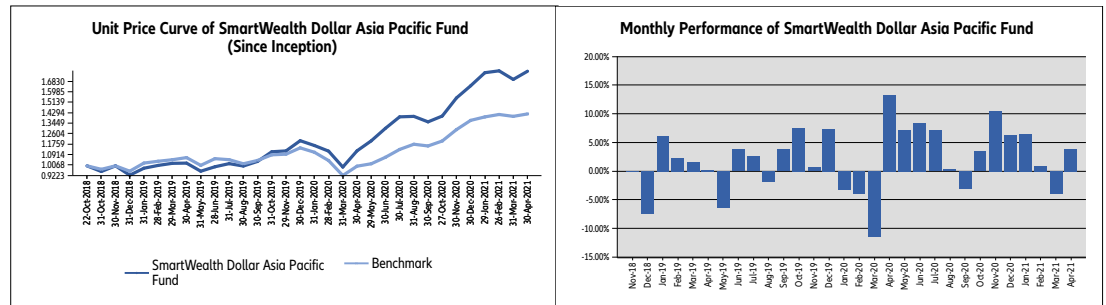
Fund Size (in mio USD)	USD 151.01
Risk Profile	Moderate - Aggressive
Launch Date	22 Oct 2018
Fund Currency	United States Dollar
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	90,113,371.0823

Price per Unit	Bid	Offer
(As of Apr 30, 2021)	USD 1.6758	USD 1.7640

Managed by Allianz Global Investor

	1 Month	3 Months	6 Months	1 Year	3 Years	YTD	Since Inception
SmartWealth Dollar Asia Pacific Fund	3.89%	0.66%	25.78%	57.30%	N/A	7.12%	76.40%
Benchmark*	1.40%	1.72%	18.20%	42.28%	N/A	3.80%	41.95%

*MSCI AC Asia Pacific Net Total Return USD Index (MIAP Index)



Manager Commentary

Overall equity markets in Asia Pacific ex Japan were mixed over March. While optimism over the massive fiscal support package in the US helped to support stocks, sentiment was dampened by the upward trend in US bond yields. In addition, hopes for an improvement in relations between the US and China were dashed when officials exchanged sharp rebukes in the first high-level talks between the Biden administration and Beijing. In this environment, Chinese equities retreated. The country's banking regulator warned of asset bubbles, sparking fears that a gradual roll-back of fiscal policy would challenge equity market valuations.

The tech-heavy markets Taiwan and South Korea also held up well, as the global chip shortage helped support semiconductor stocks, despite the ongoing growth/value rotation. Australia was one of the strongest markets and posted moderate gains, with Q4 GDP up 3.1%, helped by massive monetary and fiscal stimulus. Japanese equities delivered solid gains over March, helped by a weaker tone to the Japanese yen as well as heightened interest in more economically sensitive stocks.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

Disclaimer:

SmartWealth Dollar Asia Pacific Fund is unit linked fund offered by PT. Asuransi Allianz Life Indonesia (Allianz). This fact sheet is prepared by Allianz. The information presented is for informational use only. The performance of the fund is not guaranteed and the value of the units and the income from them may increase or decrease. Past returns and any forecast are not necessarily a guide to future performance. Allianz does not warrant or make any representations regarding the use or the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise. You are advised to seek your financial consultant before making any investment.