# SMARTLINK MYTIGER AGGRESSIVE FUND
## April 2021

**BLOOMBERG: AZSLMAG IJ**

## Investment Objective

The objective of this fund is to provide maximum long term investment yield.

## Investment Strategy

To achieve the investment objective, this fund shall be invested 0 - 20% in short-term instruments (such as deposits, SBI, SPN, and / or money market mutual funds) and 80 - 100% in equity instruments (either directly through stocks and / or through equity mutual funds).

## Return Performance

| | | |
|---|---|---|
| Last 1-year Period | | 16.30% |
| Best Month | Nov-20 | 8.99% |
| Worst Month | Mar-20 | -17.65% |

## Portfolio Breakdown

| | |
|---|---|
| Mutual Funds - Equities | 93.20% |
| Cash/Deposit | 6.80% |

## Top 5 Stocks Holding

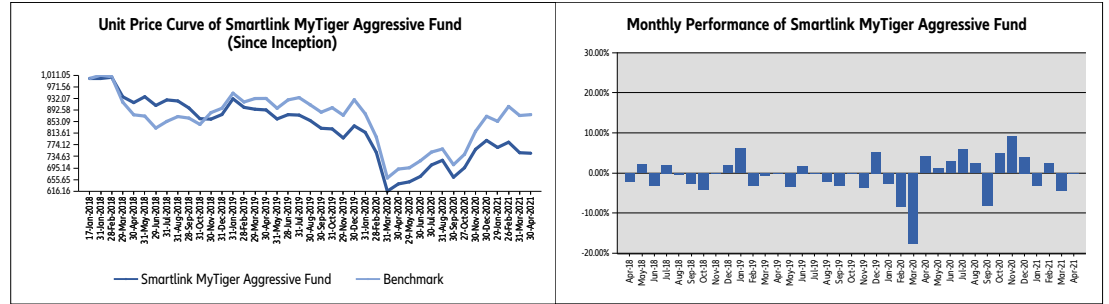| | |
|---|---|
| BANK CENTRAL ASIA | 9.12% |
| BANK RAKYAT INDONESIA | 8.76% |
| BANK MANDIRI | 5.92% |
| TELEKOMUNIKASI INDONESIA | 5.89% |
| ASTRA INTERNATIONAL | 5.82% |

## Key Fund Facts

| | |
|---|---|
| Fund Size (in bn IDR) | IDR 13.94 |
| Risk Profile | Aggressive |
| Launch Date | 17 Jan 2018 |
| Fund Currency | Indonesian Rupiah |
| Pricing Frequency | Daily |
| Bid-Offer Spread | 5.00% |
| Management Fee | 2.00% p.a. |
| Custodian Bank Name | Bank HSBC Indonesia |
| Total Unit | 19,680,564.8111 |

| Price per Unit | Bid | Offer |
|---|---|---|
| (As of Apr 30, 2021) | IDR 708.18 | IDR 745.45 |

Managed by        Mandiri Manajemen Investasi

| | 1 Month | 3 Months | 6 Months | 1 Year | 3 Years | YTD | Since Inception |
|---|---|---|---|---|---|---|---|
| Smartlink MyTiger Aggressive Fund | -0.24% | -2.56% | 7.08% | 16.30% | -18.78% | -5.54% | -25.46% |
| Benchmark* | 0.33% | 2.65% | 18.21% | 26.79% | 0.06% | 0.64% | -12.32% |

*85% JCI and 15% ASEAN40 Index
(Benchmark assessment; before Feb 2020: LQ45 Index)



Unit Price Curve of Smartlink MyTiger Aggressive Fund (Since Inception)



Monthly Performance of Smartlink MyTiger Aggressive Fund

## Manager Commentary

Global indexes continued rallying in April boosted by improving purchasing power which reflected in retail sales, consumer confidence, PMI manufacturing and inflation in major economic countries. Higher spending is more likely because of pend up demand and economic stimulus that work simultaneously. US president in his 100 days remarks in April stated that his government is planning two major economic plans to build US economy which are infrastructure plan USD 2.3 trillion and families plan USD 1.8 trillion. The plans will likely be funded by higher taxes on corporate earnings, capital gains and wealthy individuals. Additionally, many global companies have reported their 1Q21 earning results and most of them own steady improvement.

JCI has stabilized in April at level slightly below 6,000, which is same as end of last year and March. We view that JCI is well maintained due to more improvement in fundamental economy and corporate earnings. Therefore, investors are observing if improvement can consistently take place. Besides, covid-19 pandemic has taken major concern in India. India has been overwhelmed by surging covid-19 patients after celebrating one of their religious events with many people gathered together. Indonesia will soon celebrate Ramadhan, the largest religious event in country. This become the big challenge whether Indonesia can control the pandemic which has been progressing well so far. We are quite positive on domestic equity market in the second half knowing many progresses happened.

### About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services. companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

**Allianz ⑪**