

# DPLK MONEY MARKET FUND

## November 2021

### Investment Objective

The objective of the fund is to preserve value and maintain a high degree of liquidity.

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
DPLK Money Market Fund	0.29%	0.83%	1.72%	4.06%	19.10%	36.55%	3.61%	386.98%
Benchmark*	0.28%	0.83%	1.73%	3.60%	13.05%	23.14%	3.29%	176.17%

\*Bank Indonesia Deposit Rate Avg 1 Month IDR

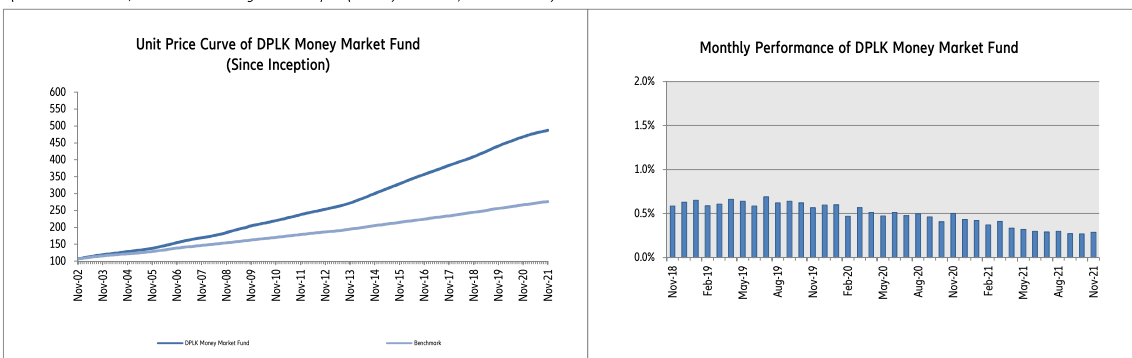
(Benchmark assessment, before Oct 2021: Average 1 Month Deposit (1 Month) of Bank BNI, BCA and Citibank)

### Investment Strategy

The Fund seeks to attain its objectives by investing in short term high quality interest bearing instruments (such as deposits, SBI or money market mutual funds) and bonds with maturity less than 1 year.

### Return Performance

Last 1-year period		4.06%
Best Month	Oct-09	1.38%
Worst Month	Oct-21	0.27%



### Portfolio Breakdown

Govt. Related Bonds < 1 Year	0.82%
Cash/Deposit	99.18%

### Top 10 Deposit

(in Alphabetical Order)

Bank BTPN Syariah  
 Bank Maybank Indonesia Tbk  
 Bank Negara Indonesia Persero  
 Bank OCBC NISP  
 Bank Permata  
 Bank Rakyat Indonesia Persero  
 Bank Syariah Mandiri  
 Bank Rakyat Indonesia Persero  
 Bank Syariah Mandiri  
 Bank Tabungan Negara Persero

### Manager Commentary

Central Bureau Statistics of Indonesia (BPS) announced Nov 2021 inflation +0.37% mom (vs consensus inflation +0.31%, +0.12% in Oct 2021). On yearly basis, inflation was +1.75% yoy (vs consensus inflation +1.70%, +1.66% in Oct 2021). Core inflation was printed at +1.44% yoy (vs consensus inflation +1.44%, +1.33% in Oct 2021). The higher monthly inflation was impacted by the increment in core inflation, volatile food, and administered price group. The increment in core inflation was caused by higher global gold price. For the increment of inflation in volatile food group was affected by the higher global CPO price (impacted to higher cooking oil price), while for the increment of inflation in administered price group was impacted by the air fare in line with the mobility relaxation. The BI Board of Governors agreed on 17-18 Nov 2021 to hold the BI 7-Day Reverse Repo Rate at 3.50%, and also hold the Deposit Facility (DF) and Lending Facility (LF) rates at 2.75% and 4.25%, respectively. This policy is to maintain Rupiah stability in the middle of global uncertainty and also the lower inflation. Rupiah depreciated against USD by -1.05% from 14,171 at end of Oct 2021 to 14,320 at end of Nov 2021. Indonesia's trade balance recorded surplus amounting to USD 5,733mn in Oct 2021 vs previous month surplus USD 4,371mn. October 2021 recorded the highest trade surplus which was caused by the higher global commodity prices, especially CPO and coal. Non-oil and gas trade balance in Oct 2021 recorded surplus USD +6,606mn, which was higher than the previous month that recorded trade surplus amounting to USD +5,305mn. Meanwhile, oil and gas trade balance still recorded deficit to USD -873mn in Oct 2021, which was better than the deficit in Sep 2021 amounting to USD -934mn. Indonesia's official foreign reserve in the end of Nov 2021 was at USD 145.9bn, slightly higher than Oct 2021 number at USD 145.5bn due to tax revenue and external debt.

### About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

### Key Fund Facts

Fund Size (in bn IDR)	IDR 674.84
Risk Profile	Conservative
Launch Date	31 May 2002
Fund Currency	Indonesian Rupiah
Launch Date NAV Price	IDR 100.00
Pricing Frequency	Daily
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	1,385,771,727.79

### Disclaimer:

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Price per Unit	
(As of Nov 30, 2021)	IDR 486.9778

Managed by DPLK Allianz Indonesia