

DPLK MONEY MARKET FUND

December 2021

Investment Objective

The objective of the fund is to preserve value and maintain a high degree of liquidity.

| | 1 Month | 3 Months | 6 Months | 1 Year | 3 Years | 5 Years | YTD | Since Inception |
|------------------------|---------|----------|----------|--------|---------|---------|-------|-----------------|
| DPLK Money Market Fund | 0.26% | 0.82% | 1.69% | 3.89% | 18.67% | 36.08% | 3.89% | 388.26% |
| Benchmark* | 0.27% | 0.82% | 1.70% | 3.56% | 12.90% | 23.04% | 3.56% | 176.91% |

*Bank Indonesia Deposit Rate Avg 1 Month IDR

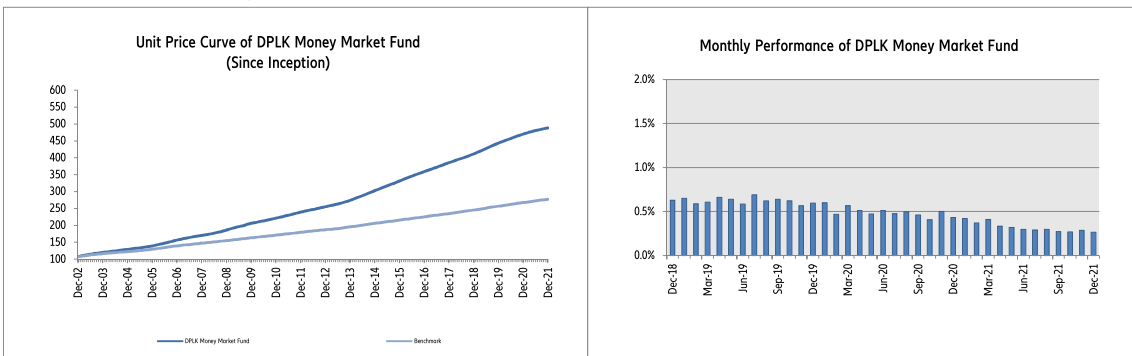
(Benchmark assessment, before Oct 2021: Average 1 Month Deposit (1 Month) of Bank BNI, BCA and Citibank)

Investment Strategy

The Fund seeks to attain its objectives by investing in short term high quality interest bearing instruments (such as deposits, SBI or money market mutual funds) and bonds with maturity less than 1 year.

Return Performance

| | | |
|--------------------|--------|-------|
| Last 1-year period | | 3.89% |
| Best Month | Oct-09 | 1.38% |
| Worst Month | Dec-21 | 0.26% |



Portfolio Breakdown

| | |
|------------------------------|--------|
| Govt. Related Bonds < 1 Year | 0.82% |
| Cash/Deposit | 99.18% |

Top 10 Deposit

(in Alphabetical Order)

- Bank BTPN Syariah
- Bank Maybank Indonesia Tbk
- Bank Negara Indonesia Persero
- Bank OCBC NISP
- Bank Rakyat Indonesia Persero
- Bank Syariah Indonesia
- Bank Syariah Mandiri
- Bank Tabungan Negara Persero
- Bank Tabungan Negara Syariah
- Bank UOB Indonesia

Manager Commentary

Central Bureau Statistics of Indonesia (BPS) announced Dec 2021 inflation +0.57% mom (vs consensus inflation +0.52%, +0.37% in Nov 2021). On yearly basis, inflation was +1.87% yoy (vs consensus inflation +1.81%, +1.75% in Nov 2021). Core inflation was printed at +1.56% yoy (vs consensus inflation +1.53%, +1.44% in Nov 2021). The increment of monthly inflation was contributed by the higher inflation of volatile food group (higher chili and cooking oil prices), and also the increment of inflation on administered prices group ahead of Christmas and New Year Holiday due to higher airfare. The BI Board of Governors agreed on 15-16 Dec 2021 to hold the BI 7-Day Reverse Repo Rate at 3.50%, and also hold the Deposit Facility (DF) and Lending Facility (LF) rates at 2.75% and 4.25%, respectively. This policy is to maintain Rupiah stability in the middle of global uncertainty and also the lower inflation. Rupiah appreciated against USD by +0.5% from 14,340 at end of Nov 2021 to 14,269 at end of Dec 2021. Indonesia's trade balance recorded surplus amounting to USD 3,513mn in Nov 2021 vs previous month surplus USD 5,733mn in Oct 2021. The trade surplus recorded lower growth compared last month by -39% which was impacted by higher oil and gas import which grew by +94%. Non-oil and gas trade balance in Nov 2021 recorded surplus USD +5,206mn, which was higher than the previous month that recorded trade surplus amounting to USD +6,606mn. Meanwhile, oil and gas trade balance still recorded deficit to USD -1,693mn in Nov 2021, which was higher than the deficit in Oct 2021 amounting to USD -873mn. Indonesia's official foreign reserve in the end of Dec 2021 was at USD 144.9bn, slightly higher than Nov 2021 number at USD 145.9bn due to external debt payment.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

Key Fund Facts

| | |
|-----------------------|---------------------|
| Fund Size (in bn IDR) | IDR 680.34 |
| Risk Profile | Conservative |
| Launch Date | 31 May 2002 |
| Fund Currency | Indonesian Rupiah |
| Launch Date NAV Price | IDR 100.00 |
| Pricing Frequency | Daily |
| Custodian Bank Name | Bank HSBC Indonesia |
| Total Unit | 1,393,409,871.32 |

Disclaimer:

DPLK Money Market Fund is a pension fund product offered by DPLK Allianz Indonesia (Allianz). This fact sheet is prepared by Allianz. The information presented is for informational use only. The performance of the Fund is not guaranteed and the value of the units and the income from them may increase or decrease. Past returns and any forecast are not necessarily a guide to future performance. Allianz does not warrant or make any representations regarding the use or the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise. You are advised to seek your financial consultant before making any investment.

| Price per Unit | |
|----------------------|--------------|
| (As of Dec 30, 2021) | IDR 488.2579 |

Managed by DPLK Allianz Indonesia