

# DPLK MONEY MARKET FUND

## April 2022

### Investment Objective

The objective of the fund is to preserve value and maintain a high degree of liquidity.

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
DPLK Money Market Fund	0.22%	0.69%	1.50%	3.28%	16.85%	34.11%	0.95%	392.89%
Benchmark*	0.23%	0.73%	1.57%	3.35%	12.31%	22.54%	1.01%	179.71%

\*Bank Indonesia Deposit Rate Avg 1 Month IDR

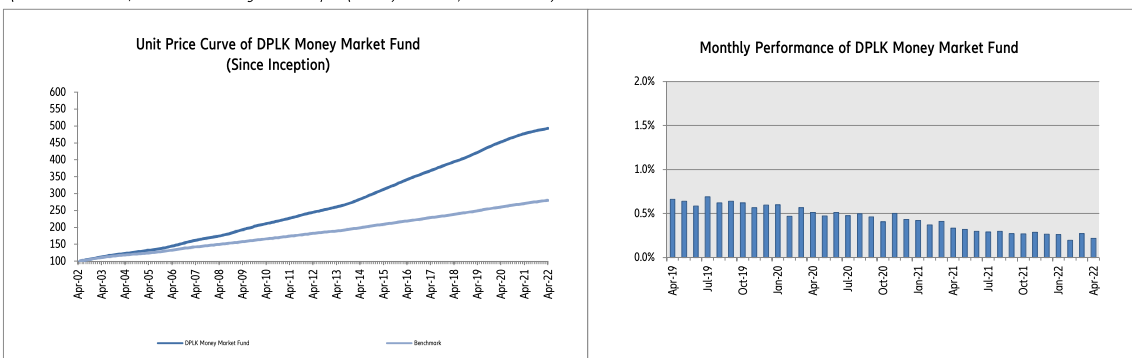
(Benchmark assessment, before Oct 2021: Average 1 Month Deposit (1 Month) of Bank BNI, BCA and Citibank)

### Investment Strategy

The Fund seeks to attain its objectives by investing in short term high quality interest bearing instruments (such as deposits, SBI or money market mutual funds) and bonds with maturity less than 1 year.

### Return Performance

Last 1-year period		3.28%
Best Month	Oct-09	1.38%
Worst Month	Feb-22	0.19%



### Portfolio Breakdown

Cash/Deposit	100.00%
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### Top 10 Deposit

(in Alphabetical Order)

Bank CIMB Niaga Syariah  
 Bank HSBC Indonesia  
 Bank Maybank Indonesia Tbk  
 Bank OCBC NISP  
 Bank Rakyat Indonesia Persero  
 Bank Syariah Indonesia  
 Bank Tabungan Negara Persero  
 Bank Tabungan Negara Syariah  
 Bank UOB Indonesia  
 BTPN Syariah

### Manager Commentary

Central Bureau Statistics of Indonesia (BPS) announced Apr 2022 inflation +0.95% mom (vs consensus inflation +0.83%, +0.66% in Mar 2022). On yearly basis, inflation was +3.47% yoy (vs consensus inflation +3.32%, +2.64% in Mar 2022). Core inflation was printed at +2.60% yoy (vs consensus inflation +2.61%, +2.37% in Mar 2022). The higher inflation on Apr 2022 was impacted by the higher of volatile food, administered price group, and core inflation. The BI Board of Governors agreed on 18-19 Apr 2022 to hold the BI 7-Day Reverse Repo Rate at 3.50%, and also hold the Deposit Facility (DF) and Lending Facility (LF) rates at 2.75% and 4.25%, respectively. This policy is in line with stable inflation, exchange rate, stable financial system amid higher external pressure which impacted by the rising tension between Russia and Ukraine, and the acceleration of monetary normalization globally. Rupiah depreciated against USD by -0.85% from 14,357 at end of March 2022 to 14,480 at end April 2022. Indonesia's trade balance recorded surplus amounting to USD 4,530mn in March 2022 vs previous month surplus IDR 3,826mn in Feb 2022. The main contributor to trade surplus was from coal export which grew by 124% YoY. Non-oil and gas trade balance in March 2022 recorded surplus USD +6,617mn, which was higher than the previous month that recorded trade surplus amounting to USD +5,733mn in Feb 2022. Meanwhile, oil and gas trade balance still recorded deficit to USD -2,087mn in March 2022, which was higher than the deficit in Feb 2022 amounting to USD -1,907mn. Indonesia's economy grew by +5.01% yoy in 1Q 2022 (vs previous 5.02%, consensus -4.95%), and -0.96% qoq (vs previous +1.06%, consensus -0.92%). In term of expenditure side, the main contributor of the growth was from household consumption which grew by +4.34% yoy in line with the national economic recovery and loosening mobility restriction despite of Omicron Wave. The investment side grew on moderate level which grew only +4.09% yoy, while the growth of government expenditure was lower by -7.74% yoy.

### Key Fund Facts

Fund Size (in bn IDR)	IDR 1,199.82
Risk Profile	Conservative
Launch Date	31 May 2002
Fund Currency	Indonesian Rupiah
Launch Date NAV Price	IDR 100.00
Pricing Frequency	Daily
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	2,434,260,645.85

### About Allianz Indonesia

PT Asuransi Allianz Life Indonesia was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and insurance services, companies, ranging from property, life and health insurance to credit insurance and business insurance services globally.

### Disclaimer:

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Price per Unit	
(As of Apr 28, 2022)	IDR 492.8881

Managed by DPLK Allianz Indonesia