

Wednesday  
25  
February 2021



Stock Market Indexes	Last	Change	1 Month	YTD	1 Year
Indonesia - JCI	6.251,05	▼ -0,35%	▼ -0,89%	▲ 4,55%	▲ 7,65%
Indonesia - LQ45	950,72	▼ -0,89%	▼ -4,12%	▲ 1,69%	▲ 0,98%
Indonesia - JII	629,73	▼ -1,30%	▼ -3,26%	▼ -0,11%	▲ 2,44%
US - Dow Jones	31.961,86	▲ 1,35%	▲ 3,11%	▲ 4,43%	▲ 14,31%
Europe - Stoxx 600	413,21	▲ 0,46%	▲ 1,14%	▲ 3,55%	▲ 0,33%
Asia ex. Japan - MFEJ	865,24	▼ -2,22%	▼ -1,71%	▲ 8,14%	▲ 39,80%
Hong Kong - Hang Seng	29.718,24	▼ -2,99%	▲ 0,92%	▲ 9,13%	▲ 10,80%
Malaysia - KLCI	1.557,55	▼ -0,48%	▼ -2,45%	▼ -4,28%	▲ 4,53%
Philippines - PCOMP	6.755,95	▼ -0,86%	▼ -4,11%	▼ -5,14%	▼ -6,00%
Singapore - STI	2.924,58	▲ 1,17%	▼ -2,24%	▲ 2,84%	▼ -6,93%
South Korea - KOSPI	2.994,98	▼ -2,45%	▼ -4,64%	▲ 4,23%	▲ 44,06%
Taiwan - TWSE	16.212,53	▼ -1,40%	▲ 1,21%	▲ 10,05%	▲ 40,55%
Thailand - SET	1.491,11	▼ -0,63%	▼ -0,45%	▲ 2,65%	▲ 3,87%
<b>Bond Index</b>					
IBPA Indonesia Government Bond Total Return Index	336,93	▲ 0,39%	▼ -0,41%	▼ -1,71%	▲ 8,69%
<b>Exchange Rate</b>					
USD-IDR	14.085,00	▲ 0,06%	▼ -0,36%	▼ -1,37%	▼ -1,54%



Source: Bloomberg. Data as of 24 Feb 2021.

## Jokowi's Red Carpet for Foreigners Through Cutting Negative Investment List

The government has cut the number of closed business sectors or negative investment list (DNI) from 20 sectors to six sectors. This means that 14 sectors that were previously listed as closed business fields are now open business fields. Closed business fields are certain business that are prohibited from being operated as an investment activity. This is stated in Presidential Decree Number 10 of 2021 concerning Investment Business Fields in lieu of Presidential Decree Number 44 of 2016 concerning List of Business Fields that are Closed and Business Fields that are Open with Requirements in the Investment Sector. In the latest regulation, 14 sectors that were previously included in the list of closed business fields and are now open include the lifting of valuable objects from sinking shipwrecks, the industry for making chlorine alkaline with mercury processes, and the pesticide active ingredient industry.

CNN Indonesia

## Increasing Household Consumption is the Key to Economic Recovery

Bank Indonesia (BI) believes that the fiscal stimulus from the government will increase public consumption. The household consumption component contributes 57.31% to the national economy. Increased consumption will have a positive impact on domestic economic growth. "This improvement in consumption is the key for 2021 considering that its strength is estimated to be still on hold," said Executive Director of the BI Economic Policy Department Yoga Affandi on Wednesday (24/2). Based on a Bank Indonesia survey on income expectations and job availability in the first quarter of 2021, it is still weak. But providing fiscal stimulus through the 2021 National Economic Recovery (PEN) program will hold back further contraction. One sector that can play a role in encouraging consumption is the sale of online goods.

Investor Daily

## Thursday Morning, Asia Pacific Stocks Open Higher

Stocks in the Asia Pacific region on Thursday morning trading (25/2/2021) opened higher, after the Dow Jones Industrial Average soared to a record closing highest overnight. In Japan, Nikkei 225 jumped 1.53%, South Korean Kospi was up 1.61% The MSCI index of Asia-Pacific shares outside Japan trades 0.5% higher. The move on Wall Street came as US Federal Reserve Chair Jerome Powell managed to ease the threat of inflation. Powell said it would take three years to achieve the central bank's targets consistently. In testimony Wednesday before the House's Financial Services Committee, Powell said inflation could be volatile as the economy reopens and there is increased demand. However, the Fed chairman doesn't expect inflation to heat up and said the central bank has the tools to combat it if needed.

Investor Daily

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