

INVESTMENT DAILY

Wednesday
20
January 2021



Stock Market Indexes	Last	Change	1 Month	YTD	1 Year
Indonesia - JCI	6,321.86	▼ -1.06%	▲ 3.41%	▲ 5.73%	▲ 0.48%
Indonesia - LQ45	989.05	▼ -0.92%	▲ 2.10%	▲ 5.79%	▼ -3.94%
Indonesia - JII	657.94	▼ -1.63%	▲ 1.17%	▲ 4.37%	▼ -4.99%
US - Dow Jones	30,930.52	▲ 0.38%	▲ 2.07%	▲ 1.06%	▲ 5.39%
Europe - Stoxx 600	407.92	▼ -0.19%	▲ 2.68%	▲ 2.23%	▼ -3.92%
Asia ex. Japan - MFEJ	867.52	▲ 2.18%	▲ 10.59%	▲ 8.43%	▲ 28.88%
Hong Kong - Hang Seng	29,642.28	▲ 2.70%	▲ 11.11%	▲ 8.85%	▲ 2.02%
Malaysia - KLCI	1,601.88	▼ -0.47%	▼ -4.33%	▼ -1.56%	▲ 0.38%
Philippines - PCOMP	7,198.45	▼ -0.07%	▼ -1.36%	▲ 1.07%	▼ -6.79%
Singapore - STI	2,995.92	▲ 0.18%	▲ 4.83%	▲ 5.35%	▼ -8.69%
South Korea - KOSPI	3,092.66	▲ 2.61%	▲ 11.63%	▲ 7.63%	▲ 37.42%
Taiwan - TWSE	15,877.37	▲ 1.70%	▲ 11.35%	▲ 7.77%	▲ 31.32%
Thailand - SET	1,522.59	▲ 0.83%	▲ 2.61%	▲ 4.81%	▼ -4.87%
Bond Index					
IBPA Indonesia Government Bond Total Return Index	338.46	▼ -0.13%	▼ -1.14%	▼ -1.26%	▲ 11.85%
Exchange Rate					
USD-IDR	14,065.00	▲ 0.04%	▲ 0.30%	▼ -1.22%	▼ -3.08%

Source: Bloomberg. Data based on closing date T-1, and on "change" compared to T-2. During holiday, data will use next working date.



Sri Mulyani Said the Regional Government Budget Can Contributes IDR 15 Trillion for Covid-19 Vaccination

Minister of Finance (Menkeu) Sri Mulyani Indrawati said on behalf of the central government, her party asked the regional government (pemda) to allocate a Regional Revenue and Expenditure Budget (APBD) of IDR 15 trillion. The funds are intended to finance the vaccination program covering all regions in Indonesia. "This means that nationally it reaches Rp. 15 trillion from the APBD, which the regional government hopes to use in order to make vaccinations a success." I would like to convey that the majority of the total funding for vaccine procurement is through the central government's APBN, "he said in a joint working meeting with Commission IV DPD RI, Tuesday (19/1). Meanwhile, Sri Mulyani estimates that the budget needed to carry out free vaccinations is IDR 73 trillion-IDR 74 trillion. This figure is subject to change at least until February 2021, along with budget submissions from the Ministry of Health (Kemenkes).

Kontan

Economic Growth Accelerated in Quarter II-2021

Finance Minister Sri Mulyani projects that new economic growth will accelerate in the second quarter of 2021 in line with the national economic recovery program. He considered that the challenges faced this year are still relatively the same, namely the pressure of the Covid-19 pandemic. "Although we see that the economic recovery may accelerate in 2021, especially in the second, third and fourth quarters," said the minister in a joint working meeting with Committee IV DPD RI, Tuesday (19/1). She did not deny that controlling the Covid-19 pandemic was still a challenge for all countries in the world. The reason is, even though there is a vaccine, the possibility of Covid transmission will still occur if all countries have not completed it. Even so, the Minister of Finance admitted that he was optimistic that the prospect of national economic performance this year would be better, but he must also prepare for various possibilities as developments move dynamically.

Dow Jones Opens Higher 0.8% Ahead of Joe Biden's Inauguration

Investor Daily

The stock exchange of the United States (US) opened higher in trading Tuesday (19/1/2021), following the imminent inauguration of President-elect Joe Biden who will bring a jumbo stimulus. The Dow Jones Industrial Average jumped 257.9 points (+ 0.8%) at 8:30 am local time (21:30 WIT) and 20 minutes later receded to 113.2 points (+ 0.37%) to 30,927.44. The S&P 500 grew 19.7 points (+ 0.52%) to 3,787.98. The Nasdaq increased 103.05 points (+ 0.79%) to 13,101.55. Investors are watching for finance minister candidate Janet Yellen's comments. The former US central bank governor will address the Senate Finance Committee about the risk of a recession if there are no "big steps." "Either the president-elect, or I, are proposing an aid package without an increase in the burden on the country's debt. But right now, with interest rates at historically low positions, the smartest thing we can take is to go big. In the long run, I believe the benefits will far exceed that. the burden," Yellen said in a speech script obtained by NBC News.

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