

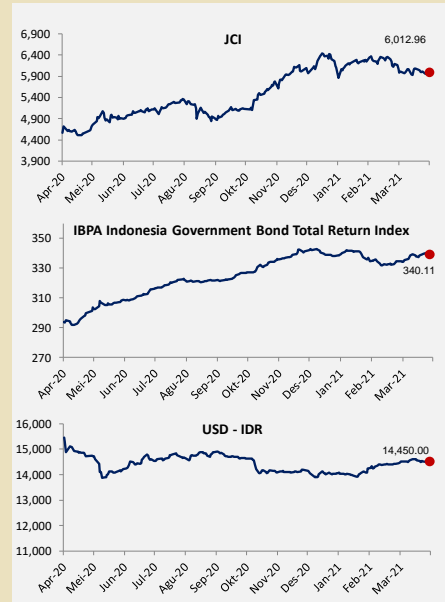
INVESTMENT DAILY

Friday
30
April 2021



Stock Market Indexes	Last	Change	1 Month	YTD	1 Year
Indonesia - JCI	6,012.96	▲ 0.64%	▼ -2.49%	▲ 0.57%	▲ 32.75%
Indonesia - LQ45	897.81	▲ 0.78%	▼ -3.83%	▼ -3.97%	▲ 33.77%
Indonesia - JII	585.10	▲ 0.49%	▼ -5.47%	▼ -7.19%	▲ 13.74%
US - Dow Jones	34,060.36	▲ 0.71%	▲ 2.68%	▲ 11.28%	▲ 41.32%
Europe - Stoxx 600	438.77	▼ -0.26%	▲ 2.61%	▲ 9.96%	▲ 28.64%
Asia ex. Japan - MXFEJ	849.86	▼ -0.11%	▲ 4.04%	▲ 6.22%	▲ 48.74%
Hong Kong - Hang Seng	29,303.26	▲ 0.80%	▲ 3.41%	▲ 7.61%	▲ 19.24%
Malaysia - KLCI	1,608.50	▲ 0.11%	▼ -0.17%	▼ -1.15%	▲ 17.22%
Philippines - PCOMP	6,487.51	▲ 0.28%	▼ -1.82%	▼ -8.91%	▲ 16.37%
Singapore - STI	3,221.58	▲ 0.06%	▲ 1.45%	▲ 13.28%	▲ 25.70%
South Korea - KOSPI	3,174.07	▼ -0.23%	▲ 4.55%	▲ 10.46%	▲ 64.11%
Taiwan - TWSE	17,566.66	▼ 0.00%	▲ 6.62%	▲ 19.24%	▲ 65.47%
Thailand - SET	1,590.46	▲ 0.87%	▲ 0.41%	▲ 9.49%	▲ 24.74%
Bond Index					
IBPA Indonesia Government Bond Total Return Index	340.11	▲ 0.12%	▲ 1.62%	▼ -0.78%	▲ 15.77%
Exchange Rate					
USD-IDR	14,450.00	▲ 0.34%	▼ -0.03%	▼ -3.99%	▲ 6.44%

Source: Bloomberg. Data as of 29 Apr 2021.



Minister of Finance Sri Mulyani Targets Indonesia's Economic Growth in 2022 to Reach 5.8%

Minister of Finance (Menkeu) Sri Mulyani Indrawati said the government is targeting economic growth in 2022 of 5.8% year on year (yoy). The minister said, this projection could be achieved if there was structural reform. Minister of Finance details with reforms, in 2022 household consumption is expected to grow 5.2% yoy, consumption of Non-Profit Institutions Serving Households (LNPR) 7.2% yoy, government consumption 5.2% yoy, investment 6.6% yoy, exports 6.8% yoy, and imports 6.1% yoy. There are four reforms needed to boost the economy next year. First, human capital is designed with state spending in the fields of education, health and social protection. Second, physical capital includes conventional and digital infrastructure. Third, easier and simpler bureaucratic and regulatory reform. Fourth, fundamental reforms as a new economic foundation for economic transformation, including policies that can reduce the use of carbon.

Kontan

Jokowi Signed Government Regulation (PP) for ASN's Holiday Allowance that will be Paid H-10 Eid al-Fitr

President Joko Widodo (Jokowi) has signed the 13th Government Regulation on Holiday Allowances and Salaries for the State Civil Apparatus (ASN). The signing was carried out by the President on Wednesday (28/4/2021). He said that the THR and the 13th salary were intended for state apparatus, both ASN, CPNS, TNI - Polri, State Officials, pension recipients and benefit recipients. The President explained that the THR began to be paid starting 10 working days before the Eid al-Fitr holidays. Meanwhile, the 13th salary is distributed towards the new school year of school children. "The provision of THR is one of the government's programs to encourage increased consumption, an increase in purchasing power which is expected to leverage our economy to leverage our economic growth," said Jokowi, Thursday (29/4/2021). The President hopes that Ramadan and Eid Al-Fitr can be one of the momentum to encourage public consumption growth.

Bisnis Indonesia

The US Economy Grew By 6.4 Percent in the First Quarter Of 2021

The United States' economic growth reached 6.4 percent on an annual basis in the first quarter of 2021. This figure was higher than some economists projected. Reporting from CNN Business, economic growth in the first quarter of 2021 also improved when compared to the previous quarter, which was 4.3 percent. Apart from the growth spike in the third quarter of 2020, the increase in the first quarter of 2021 is the largest since the third quarter of 2003. This measure shows how fast the economy will develop if the growth rate continues for a full year. Compared to the fourth quarter of 2020 GDP rose 1.6 percent after accelerating 1.6 percent in the previous three months. After the contraction that devastated the US economy last year, the economy is slowly recovering. The growth of the Gross Domestic Product (GDP) began to rampant, reflected in the increasingly stretching US economic activity.

CNN Indonesia

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