



Stock Market Indexes	Last	Change	1 Month	YTD	1 Year
Indonesia - JCI	6,338.51	▲ 1.55%	▲ 3.75%	▲ 6.01%	▲ 14.50%
Indonesia - LQ45	967.72	▲ 2.43%	▲ 0.48%	▲ 3.51%	▲ 8.40%
Indonesia - JII	631.17	▼ -0.04%	▼ -0.12%	▲ 0.12%	▲ 8.88%
US - Dow Jones	31,535.51	▲ 1.95%	▲ 4.07%	▲ 3.04%	▲ 22.39%
Europe - Stoxx 600	412.44	▲ 1.84%	▲ 2.35%	▲ 3.36%	▲ 5.90%
Asia ex. Japan - MXFEJ	859.24	▲ 1.74%	▼ -1.10%	▲ 7.39%	▲ 39.81%
Hong Kong - Hang Seng	29,452.57	▲ 1.63%	▲ 0.53%	▲ 8.16%	▲ 9.99%
Malaysia - KLCI	1,567.14	▼ -0.67%	▼ -0.85%	▼ -3.69%	▲ 4.09%
Philippines - PCOMP	6,872.97	▲ 1.15%	▲ 0.14%	▼ -3.50%	▼ -1.36%
Singapore - STI	2,973.00	▲ 0.81%	▲ 0.49%	▲ 4.54%	▼ -4.46%
South Korea - KOSPI	3,012.95	▼ -2.80%	▼ -3.51%	▲ 4.85%	▲ 46.62%
Taiwan - TWSE	15,953.80	▼ -3.03%	▲ 1.61%	▲ 8.29%	▲ 41.28%
Thailand - SET	1,500.92	▲ 0.28%	▲ 0.19%	▲ 3.32%	▲ 7.59%
Bond Index					
IBPA Indonesia Government Bond Total Return Index	335.22	▲ 0.12%	▼ -1.09%	▼ -2.21%	▲ 8.96%
Exchange Rate					
USD-IDR	14,255.00	▼ -0.14%	▼ -1.46%	▼ -2.59%	▼ -1.64%

Source: Bloomberg. Data as of 1 Mar 2021.



Houses Worth Rp. 2 Billion to Rp. 5 Billion Get 50 Percent VAT Discount

The government launched again a tax relaxation policy to accelerate national economic recovery. This time, it is the houses and apartment turn to receive a stimulus related to the imposition of value added tax (VAT). The Minister of Public Works and Public Housing (PUPR) Basuki Hadimuljono explained that the PPN relaxation applies to the purchase of houses and apartment with a maximum value of IDR 5 billion. In more detail, the government provides VAT relaxation with two levels, namely 100 percent or freed for houses with a maximum price of Rp. 2 billion. "And 50 percent for a house of Rp. 2 billion to Rp. 5 billion," said Basuki in a virtual press conference, Monday (1/3/2021). Basuki explained, VAT relaxation only applies to houses that have been available from March to August 2021.

Kompas

BPS: Inflation in February 2021 Was 0.10%

The Central Statistics Agency (BPS) recorded inflation in February 2021 at 0.10%. This figure shows a decline from January 2021 and the same period in 2020. The low inflation rate indicates that until the end of February 2021 the impact of the Covid-19 pandemic continues to haunt the economy, not only in Indonesia but also in various countries. BPS records show that the calendar year inflation rate (January – February) in 2021 is 0.36% and the year-on-year inflation rate (February 2021 against February 2020) is 1.38%. The core component in February 2021 experienced inflation of 0.11%. The inflation rate for the core component for the calendar year (January– February) in 2021 is 0.25% and the inflation rate for the core component from year to year (February 2021 against February 2020) is 1.53%.

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Wall Street Soared Over 2%, US Bond Yields Was Lower

US stocks on Wall Street increased sharply, more than 2% in a broad-based rally, kicking off an optimistic March. Stocks linked to the reopening of the economy surged on optimism for vaccines, with tech stocks rebounding from last week's sharp losses. On the other hand, the yield on the 10-year US Treasury dropped to a session low of 1.41% on Monday before returning to near the flat line. Yields appear stable at these levels and the 10-year rate is down from 1.6% last week, which signals the fast rate hike is slowing at least. Sentiment towards vaccines has escalated following the Centers for Disease Control and Prevention's advisory panel unanimously on Sunday to recommend the use of Johnson & Johnson's one-shot Covid-19 vaccine for people 18 years and over.

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